

West Virginia PEIA/RHBT Finance Board
Thursday, June 5, 2025
DEP Building, Canaan Valley Room 1041
601 57th Street SE, Charleston, WV 25304



MINUTES

PLACE OF MEETING:

The meeting of the Finance Board of the West Virginia Public Employees Insurance Agency (PEIA) and Retiree Health Benefits Trust Fund (RHBT) was held in the Canaan Valley Conference Room at 601 57th Street SE, Charleston, WV 25304, on Thursday, June 5, 2025 at 1:00 p.m., pursuant to the online notice filed with the Office of West Virginia Secretary of State Mac Warner. The meeting was held in person and virtually, via Google Meet.

BOARD MEMBERS PRESENT:

Eric Householder, Chairman
Geoff Christian
Amanda Meadows
William "Bill" Milam
Jason Myers
Michael Cook
Damita Johnson
Doug Coffman
Hugh Murray

MEETING BEGAN AT APPROXIMATELY 1:00 P.M. WITH A QUORUM PRESENT

TOPIC: Approval of Minutes from the March 27, 2025 Finance Board Meeting

DISCUSSION: None.

MOTION: A motion was offered by Bill Milam with a second by Jason Myers to approve the March 27, 2025 Finance Board Minutes.

ACTION: The motion to approve the Minutes was passed unanimously.

TOPIC: Director's Notes

DISCUSSION: Jason Haught, Chief Financial Officer (PEIA)

Mr. Haught took this time to introduce PEIA's new Director, Brent Wolfingbarger. He also announced RHBT Controller, Jennifer Priddy, will be moving to a different agency.

TOPIC: Financial Statements YTD

DISCUSSION: Jason Haught, Acting Director & CFO, PEIA

Mr. Haught reviewed the financials for PEIA, then he reviewed the RHBT financials.

TOPIC: Financial Plan Update

DISCUSSION: Chris Borcik, Continuing Care Actuaries

Mr. Borcik provided an update on the financial plan, noting we are on track with the predictions for the end of FY 25.

TOPIC: Legislative Session Update

DISCUSSION: Bill Hicks, General Counsel (PEIA)

Mr. Hicks noted only one change to our code, which was Senate Bill 833, relating to the Gold Card Process.

TOPIC: PUBLIC COMMENTS AND QUESTIONS:

DISCUSSION: Two guests were asked to speak during today's meeting.

Dale Lee:

Mr. Lee began by asking some questions to clarify the plan for funds from the Legislature, the effects of the bills from the 2025 Legislative Session, and if PEIA has any insight into a special session. Mr. Haught and Mr. Bond explained the answers to each of the questions. He then expressed concerns surrounding the long-term plan and emphasized the importance of considering all options together. Mr. Lee stated he is very concerned for our educators and retiree population with the rise in premiums and other areas of the plan with cost increases. He also welcomed Director Wolfingbarger.

Elaine Harris:

Ms. Harris requested more insight into what could be expected in July with the upcoming changes. Her concerns also surround the premium rises. She does not believe the employees should bear the burden. It is her goal to submit ideas to the board on how to move forward. She, too, took this time to welcome Director Wolfingbarger.

TOPIC: Old Business

DISCUSSION: None at this time.

TOPIC: New Business

DISCUSSION: None at this time.

TOPIC: Next Meeting

DISCUSSION: September 4, 2025

TOPIC: Adjourn

ACTION: There being no further business, the June 5, 2025, meeting of the West Virginia PEIA/RHBT Finance Board adjourned at approximately 1:30 p.m.

MOTION: A motion to adjourn the Finance Board was made by Amanda Meadows, with a second by Michael Cook.

ACTION: **The motion to adjourn passed unanimously.**

These minutes were transcribed from a recording by Erika Smith, Finance Board Secretary, and are respectfully submitted on the 5th day of June 2025.