

**West Virginia PEIA/RHBT Finance Board
Thursday, October 23, 2025
DEP Building, Canaan Valley Room 1041
601 57th Street SE, Charleston, WV 25304**



MINUTES

PLACE OF MEETING:

The meeting of the Finance Board of the West Virginia Public Employees Insurance Agency (PEIA) and Retiree Health Benefits Trust Fund (RHBT) was held in the Canaan Valley Conference Room at 601 57th Street SE, Charleston, WV 25304, on Thursday, October 23, 2025 at 1:00 p.m., pursuant to the online notice filed with the Office of West Virginia Secretary of State Mac Warner. The meeting was held in person and virtually, via Google Meet.

BOARD MEMBERS PRESENT:

Eric Householder, Chairman
Geoff Christian
William "Bill" Milam
Jason Myers
Jared Robertson
Mike Smith
Michael Cook
Damita Johnson
Doug Coffman
Hugh Murray

MEETING BEGAN AT APPROXIMATELY 1:00 P.M. WITH A QUORUM PRESENT

TOPIC: **Approval of Minutes from the September 4, 2025, Finance Board Meeting**

DISCUSSION: None.

MOTION: A motion was offered by Bill Milam, with a second by Jason Myers, to approve the September 4, 2025, Finance Board Minutes.

ACTION: **The motion to approve the Minutes was passed unanimously.**

TOPIC: **Director's Notes**

DISCUSSION: **Brent Wolfingbarger, Director (PEIA)**

Mr. Wolfingbarger briefly mentioned the recent work on developing the FY27 Finance Plan proposal. He also introduced PEIA's new Fiscal Officer, Sam Revercomb.

TOPIC: Public Hearing Presentation Preview

DISCUSSION: Brent Wolfingbarger, Director & Jason Haught, Chief Financial Officer

MOTION: A motion was offered by Jason Myers to move forward with a review of the proposed FY27 Finance Plan.

ACTION: The motion to review the proposed FY27 Finance Plan was approved by Chairman Householder.

Mr. Wolfingbarger reviewed the proposed presentation to take to the upcoming Public Hearings, which take place at six different locations around the state during November. He did note one error in the presentation, which listed that Non-State agencies would be subject to the same spousal surcharge change as the State agencies. This is not the case, so he kindly asked that portion be disregarded.

Mr. Haught reviewed the five-year plans for PEIA and RHBT, which will also be reviewed during the upcoming Public Hearings.

TOPIC: PUBLIC COMMENTS AND QUESTIONS:

DISCUSSION: One guest requested to speak during today's meeting.

Dale Lee:

Mr. Lee began by asking a series of questions to clarify some of the proposed changes which will be taken to the Public Hearings. He emphasised major concerns for retirees and the upcoming increases, which would negatively impact active members. Mr. Lee noted that he would be attending the Public Hearings to speak for the need of a permanent solution that does not fall on the backs of the members.

TOPIC: Motion to take the proposed FY27 Finance Plan to the 2025 Public Hearings.

DISCUSSION: None.

MOTION: A motion was offered by Jason Myers, with a second by Bill Milam, to approve the FY27 Finance Plan to be taken to the 2025 Public Hearings.

ACTION: The motion to take the FY27 Finance Plan to the 2025 Public Hearings was passed unanimously.

TOPIC: Next Meeting

DISCUSSION: December 4, 2025

TOPIC: Adjourn

ACTION: There being no further business, the October 23, 2025, meeting of the West Virginia PEIA/RHBT Finance Board adjourned at approximately 2:00 p.m.

MOTION: A motion to adjourn the Finance Board was made by Bill Milam, with a second by Jason Myers.

ACTION: **The motion to adjourn passed unanimously.**

These minutes were transcribed from a recording by Erika Smith, Finance Board Secretary, and are respectfully submitted on the 23rd day of October 2025.