

**AETNA Questions** 9/18/2012:

1. Please provide the annual average covered lives and volume for each year from 7/1/2006 to the present for all coverages. **Response attached.**
2. Please provide a paid claim list for all coverages. **Response attached.**
3. Please provide a premium waiver claim list for Basic Life. This should include date disabled and face amount of insurance for each disabled employee. **Response attached.**
4. Please provide a listing of disabled employees whose Supplemental Life is being continued under the premium continuance provision. This should include date disabled and face amount of insurance for each disabled employee. **This information is not available. However, Supplemental life (Optional life) on a disabled employee can be continued providing the that the disabled employee pays the premiums on a direct pay basis.**
5. Please provide updated premium and claim experience, through at least 6/30/2012. The experience information provided ends 12/31/2011 and therefore is outdated. **The claim experience outlined in Exhibit C beginning on page 48 of the RFP is the most current available.**
6. Please provide the current rates and rate history for all coverages. **Response attached.**
7. Please provide annual accountings for the past 3 years. **Response attached.**
8. Please provide the current PSR balance. **Refer to the response for question 7.**
9. Is this coverage subject to premium tax? If not, please provide the specific legislation that exempts PEIA from this tax. **PEIA is exempt from the premium tax, but the successful vendor (insurance company) is not.**
10. Please provide the following census information: **Response attached.**
  - A. Date of the census provided. **July 2012**
  - B. Basic Life census split between Actives and Retirees.
  - C. Active AD&D census.
  - D. Active VAD&D census.
  - E. Active Dependent VAD&D census.
  - F. Retiree Supplemental Life census.
  - G. Retiree Dependent Life census.
11. With the new Dependent Life plans requested, do you want to keep the cross-coverage allowance, whereby couples who both work for the state can be covered as employees and spouses and can each cover their children? **Yes.**

## WEST VIRGINIA PEIA

## Basic Life Enrollment

QUESTION # 1  
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Active Basic		Lives	Volume
Year			
2006		83,837	830,802,500
2007		84,861	840,463,000
2008		85,750	847,493,500
2009		87,151	860,771,500
2010		87,875	868,707,000
2011		89,471	883,782,500
Retiree Basic		Lives	Volume
Year			
2006		35,982	124,202,500
2007		37,241	129,232,500
2008		39,572	141,787,500
2009		40,923	146,665,000
2010		42,388	149,073,500
2011		43,086	151,000,000
Total		Lives	Volume
Year			
2006		119,819	955,005,000
2007		122,102	969,695,500
2008		125,322	989,281,000
2009		128,074	1,007,436,500
2010		130,263	1,017,780,500
2011		132,557	1,034,782,500

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WEST VIRGINIA PEIA

Optional Life Enrollment

Active Optional		Lives	Volume
Year			
2006		51,116	3,371,774,250
2007		51,248	3,641,077,000
2008		50,839	3,645,277,150
2009		50,617	3,700,351,500
2010		49,788	3,691,837,750
2011		49,884	3,761,107,750

Retiree Optional		Lives	Volume
Year			
2006		19,102	466,952,500
2007		19,960	508,515,250
2008		20,944	545,739,750
2009		21,930	592,579,500
2010		22,918	649,947,500
2011		23,322	670,851,000

Total		Lives	Volume
Year			
2006		70,218	3,838,726,750
2007		71,208	4,149,592,250
2008		71,783	4,191,016,900
2009		72,547	4,292,931,000
2010		72,706	4,341,785,250
2011		73,206	4,431,958,750

WEST VIRGINIA PEIA

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Dependent Life Enrollment

Active Dependent	Lives
Year 2006	34,015
2007	32,987
2008	32,197
2009	31,495
2010	29,355
2011	28,274

  

Retiree Dependent	Lives
Year 2006	8,189
2007	8,758
2008	9,463
2009	10,108
2010	10,787
2011	10,738

  

Total	Lives
Year 2006	42,204
2007	41,745
2008	41,660
2009	41,603
2010	40,142
2011	39,012

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Basic Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Death Claims

Name	Date of Death/Onset	Date Notice Received	Date Paid	Insurance Amount Paid
	10/05/2010	10/06/2010	11/08/2010	\$ 2,500.00
	09/07/2010	09/08/2010	10/28/2010	2,500.00
	04/22/2011	05/03/2011	05/26/2011	2,500.00
	06/13/2011	07/01/2011		0.00
	04/04/2011	04/07/2011	07/21/2011	2,500.00
	05/23/2011	06/01/2011	06/23/2011	2,500.00
	04/06/2011	05/02/2011	06/10/2011	2,500.00
	05/02/2010	05/05/2010	12/22/2010	2,500.00
	05/21/2011	06/06/2011	07/06/2011	2,500.00
	11/12/2010	11/29/2010	12/30/2010	2,500.00
	05/14/2011	05/18/2011	06/15/2011	2,500.00
	07/26/2010	08/23/2010	09/28/2010	2,500.00
	01/02/2011	01/03/2011	03/04/2011	2,500.00
	11/19/2010	12/01/2010	01/21/2011	10,000.00
	06/06/2010	08/17/2010	11/02/2010	2,500.00
	04/13/2011	04/18/2011	06/09/2011	2,500.00
	04/26/2011	05/02/2011	06/07/2011	2,500.00
	08/04/2010	08/16/2010	09/21/2010	2,500.00
	04/08/2011	04/18/2011	05/18/2011	2,500.00
	11/27/2010	01/07/2011	02/14/2011	2,500.00
	03/19/2010	04/21/2010	09/23/2010	1,250.00
	11/12/2010	11/15/2010	12/27/2010	2,500.00
	03/26/2011	04/04/2011	04/20/2011	2,500.00

1,635 Total Claims

\$ 5,330,069.69

Optional Life Claims Experience

For the Period July 1, 2010 through June 30 2011

Death Claims

Name	Date of Death/Onset	Date		Insurance Amount Paid
		Notice Received	Date Paid	
	11/01/2010	11/12/2010	12/09/2010	\$ 10,000.00
	10/28/2010	10/29/2010	12/03/2010	100,000.00
	12/16/2010	12/17/2010	01/26/2011	10,000.00
	03/20/2011	04/18/2011	07/08/2011	5,000.00
	02/27/2011	02/28/2011	03/24/2011	26,000.00
	01/25/2011	02/02/2011	03/01/2011	25,000.00
	01/25/2011	01/27/2011	04/12/2011	75,000.00
	04/22/2011	05/03/2011	05/26/2011	10,000.00
	05/23/2011	06/01/2011	06/23/2011	2,500.00
	04/06/2011	05/02/2011	06/10/2011	25,000.00
	05/21/2011	06/06/2011	07/06/2011	25,000.00
	07/26/2010	08/23/2010	09/28/2010	5,000.00
	11/19/2010	12/01/2010	01/21/2011	40,000.00
	04/26/2011	05/02/2011	06/07/2011	5,000.00
	11/12/2010	11/15/2010	12/27/2010	37,500.00

790 Total Claims

\$ 19,288,361.11

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Dependent Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Death Claims

Name	Date of Death	Date Notice Received	Date Paid	Insurance Amount Paid
	05/26/2011	06/06/2011	07/18/2011	\$ 20,000.00
	03/28/2011	04/08/2011	04/27/2011	20,000.00
	07/06/2010	07/29/2010	08/13/2010	5,000.00
	07/02/2010	07/08/2010	07/19/2010	5,000.00
	07/06/2010	04/20/2011		0.00
	03/30/2011	03/30/2011	04/18/2011	10,000.00
	03/28/2011	04/08/2011	04/19/2011	5,000.00
	04/25/2011	05/02/2011	05/17/2011	5,000.00
	03/31/2011	04/12/2011	05/03/2011	10,000.00
	10/13/2010	10/15/2010	11/09/2010	5,000.00
	04/07/2011	04/26/2011	05/12/2011	5,000.00
	11/18/2010	11/30/2010	12/17/2010	20,000.00
	02/27/2011	02/28/2011	03/24/2011	5,000.00
	05/23/2011	06/01/2011	06/23/2011	5,000.00
	04/21/2011	04/29/2011	06/01/2011	20,000.00
	10/27/2010	11/03/2010	11/16/2010	10,000.00
	04/11/2011	04/20/2011	05/19/2011	5,000.00
	07/04/2010	07/22/2010	08/04/2010	20,000.00
	03/26/2011	04/04/2011	04/20/2011	5,000.00

360 Total Claims

\$ 367,650.00

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Basic Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Waiver of Premium Claims

Name	Age at Onset	Date of Onset	Amount of Insurance
	54	01/20/2009	\$ 10,000
	57	02/09/2009	10,000
	49	09/09/2008	10,000
	47	09/02/2008	10,000
	48	04/04/2008	10,000
	56	05/26/2008	10,000
	54	06/10/2008	10,000
	50	03/16/2009	10,000
	51	06/21/2008	10,000
	59	10/15/2009	10,000
	56	04/10/2009	10,000
	52	09/17/2009	10,000
	55	06/04/2008	10,000
	56	09/02/2009	10,000
	43	05/06/2009	10,000
	48	09/04/2009	10,000
	57	04/06/2007	10,000
	56	03/20/2008	10,000
	48	02/26/2010	10,000
	55	12/08/2008	10,000
	54	08/10/2009	10,000
	52	10/31/2007	10,000
	48	05/07/2009	10,000
	53	10/01/2008	10,000
	58	06/05/2008	10,000
	54	03/29/2010	10,000
	58	02/16/2011	10,000
	52	12/23/2008	10,000
	51	07/18/2006	10,000
	59	04/14/2009	10,000
	58	07/28/2008	10,000
	49	12/10/2008	10,000



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Basic Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Waiver of Premium Claims

Name	Age at Onset	Date of Onset	Amount of Insurance
	52	08/09/2006	\$ 10,000
	57	06/02/2009	10,000
	58	03/25/2009	10,000
	49	12/31/2009	10,000
	51	10/30/2006	10,000
	57	08/17/2009	10,000
	52	01/30/2009	10,000
	51	06/09/2009	10,000
	45	06/04/2008	10,000
	44	08/01/2007	10,000
	56	06/30/2009	10,000
	54	11/15/2008	10,000
	55	05/27/2009	10,000
	51	05/05/2009	10,000
	51	10/30/2007	10,000
	43	03/12/2008	10,000
	59	06/17/2007	10,000
	58	08/31/2010	10,000
	57	06/11/2009	10,000
	51	07/01/2007	10,000
	47	09/06/2007	10,000
	50	04/05/2008	10,000
	56	04/17/2009	10,000
	59	04/30/2009	10,000
	54	03/31/2008	10,000
	51	05/08/2009	10,000
	47	01/13/2009	10,000
	43	02/07/2007	10,000
	57	11/01/2007	10,000
	55	06/11/2010	10,000
	51	11/26/2008	10,000
	54	04/08/2009	10,000

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Basic Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Waiver of Premium Claims

Name	Age at Onset	Date of Onset	Amount of Insurance
	48	05/23/2007	\$ 10,000
	55	04/11/2008	10,000
	56	11/06/2006	10,000
	51	04/08/2010	10,000
	50	03/16/2007	10,000
	45	10/31/2007	10,000
	38	06/04/2009	10,000
	58	02/02/2007	10,000
	50	07/26/2008	10,000
	52	05/08/2009	10,000
	54	01/28/2009	10,000
	53	11/16/2007	10,000
	51	02/19/2009	10,000
	56	12/09/2008	10,000
	53	08/22/2008	10,000
	51	12/08/2008	10,000
	49	07/08/2007	10,000
	58	04/01/2009	10,000
	44	06/27/2009	10,000
	56	07/16/2009	10,000
	58	08/08/2006	10,000
	57	04/10/2009	10,000
	46	02/01/2007	10,000
	54	02/26/2010	10,000
	43	10/09/2007	10,000
	52	08/14/2007	10,000
	45	01/03/2008	10,000
	51	05/20/2010	10,000
	48	04/13/2007	10,000
	58	10/16/2008	10,000
	54	09/22/2009	10,000
	54	12/19/2007	10,000

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Basic Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Waiver of Premium Claims

Name	Age at Onset	Date of Onset	Amount of Insurance
	54	11/21/2007	\$ 10,000
	52	11/28/2007	10,000
	45	10/20/2009	10,000
	52	07/21/2009	10,000
	55	08/08/2006	10,000
	55	01/31/2007	10,000
	48	06/10/2008	10,000
	46	09/27/2008	10,000
	49	08/24/2006	10,000
	52	04/11/2007	10,000
	56	09/30/2008	10,000
	57	11/30/2010	10,000
	46	09/11/2008	10,000
	57	06/12/2008	10,000
			\$ 1,100,000

110 Total Claims

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RATES etc through 6/30/2012

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**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101-2098  
866-293-6047

POLICYHOLDER

PEIA for the State of West Virginia

POLICY NUMBER

33227

REMIT TO: Minnesota Life Insurance Company  
Attn: B2-3761  
400 Robert Street Noth  
St. Paul, MN 55101-2096

PREMIUM FOR THE MONTH OF

<b>BASIC LIFE</b>					
Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
30B	BASIC LIFE ACTIVE			\$ 0.380	\$0.00
30B	BASIC LIFE RETIREE			\$ 1.460	\$0.00
70B	BASIC AD&D	0	\$0.00	\$ 0.020	\$0.00
					\$0.00
<b>OPTIONAL LIFE</b>					
Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
ACTIVE TOBACCO FREE					
30C	UNDER-30			\$ 0.040	\$0.00
34C	30-34			\$ 0.040	\$0.00
39C	35-39			\$ 0.060	\$0.00
44C	40-44			\$ 0.080	\$0.00
49C	45-49			\$ 0.120	\$0.00
54C	50-54			\$ 0.200	\$0.00
59C	55-59			\$ 0.360	\$0.00
64C	60-64			\$ 0.540	\$0.00
69C	65-69			\$ 0.860	\$0.00
70C	70 & OVER			\$ 1.740	\$0.00
ACTIVE TOBACCO USER					
30D	UNDER-30			\$ 0.060	\$0.00
34D	30-34			\$ 0.080	\$0.00
39D	35-39			\$ 0.100	\$0.00
44D	40-44			\$ 0.160	\$0.00
49D	45-49			\$ 0.220	\$0.00
54D	50-54			\$ 0.380	\$0.00
59D	55-59			\$ 0.580	\$0.00
64D	60-64			\$ 0.780	\$0.00
69D	65-69			\$ 1.260	\$0.00
70D	70 & OVER			\$ 3.340	\$0.00
RETIREE TOBACCO FREE					
30E	UNDER-30			\$ 0.080	\$0.00
34E	30-34			\$ 0.080	\$0.00
39E	35-39			\$ 0.100	\$0.00
44E	40-44			\$ 0.160	\$0.00

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49E	45-49			\$	0.220	\$0.00
54E	50-54			\$	0.380	\$0.00
59E	55-59			\$	0.600	\$0.00
64E	60-64			\$	0.880	\$0.00
69E	65-69			\$	1.520	\$0.00
70E	70 & OVER			\$	4.200	\$0.00
<b>RETIREE TOBACCO USER</b>						
30F	UNDER-30			\$	0.100	\$0.00
34F	30-34			\$	0.120	\$0.00
39F	35-39			\$	0.140	\$0.00
44F	40-44			\$	0.260	\$0.00
49F	45-49			\$	0.380	\$0.00
54F	50-54			\$	0.640	\$0.00
59F	55-59			\$	1.000	\$0.00
64F	60-64			\$	1.380	\$0.00
69F	65-69			\$	2.080	\$0.00
70F	70 & OVER			\$	6.240	\$0.00
<b>TOTAL</b>		<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
<b>Optional AD&amp;D</b>						
<b>ACTIVE</b>						
30G	UNDER-30	0	0	\$	0.020	\$0.00
34G	30-34	0	0	\$	0.020	\$0.00
39G	35-39	0	0	\$	0.020	\$0.00
44G	40-44	0	0	\$	0.020	\$0.00
49G	45-49	0	0	\$	0.020	\$0.00
54G	50-54	0	0	\$	0.020	\$0.00
59G	55-59	0	0	\$	0.020	\$0.00
64G	60-64	0	0	\$	0.020	\$0.00
69G	65-69	0	0	\$	0.020	\$0.00
70G	70 & OVER	0	0	\$	0.020	\$0.00
<b>TOTAL</b>		<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
<b>DEPENDENT</b>						
<b>LIFE</b>						
<b>DEPENDENTS</b>						
01D	OPT 1 ACTIVE			\$	2.340	\$0.00
02D	OPT 2 ACTIVE			\$	4.700	\$0.00
03D	OPT 3 ACTIVE			\$	7.040	\$0.00
04D	OPT 4 ACTIVE			\$	9.380	\$0.00
01D	OPT 1 ACTIVE AD&D	0		\$	0.140	\$0.00
02D	OPT 2 ACTIVE AD&D	0		\$	0.280	\$0.00
03D	OPT 3 ACTIVE AD&D	0		\$	0.420	\$0.00
04D	OPT 4 ACTIVE AD&D	0		\$	0.560	\$0.00
01R	OPT 1 RETIREE			\$	5.060	\$0.00
02R	OPT 2 RETIREE			\$	10.120	\$0.00
03R	OPT 3 RETIREE			\$	15.200	\$0.00
04R	OPT 4 RETIREE			\$	20.280	\$0.00
<b>TOTAL</b>		<b>0</b>				<b>\$0.00</b>
<b>GRAND TOTAL</b>						<b>\$0.00</b>

**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101-2098  
866-293-6047

**POLICYHOLDER**

**PEIA for the State of West Virginia**

**POLICY NUMBER**

**33227**

**REMIT TO: Minnesota Life Insurance Company**  
Attn: B2-3761  
400 Robert Street North  
St. Paul, MN 55101-2096

**PREMIUM FOR THE MONTH OF**

<b>BASIC LIFE</b>					
Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
30B	<b>BASIC LIFE ACTIVE</b>			\$ 0.280	\$0.00
30B	<b>BASIC LIFE RETIREE</b>			\$ 2.480	\$0.00
70B	<b>BASIC AD&amp;D</b>	0	\$0.00	\$ 0.020	\$0.00
					<b>\$0.00</b>
<b>OPTIONAL LIFE</b>					
Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
	<b>ACTIVE TOBACCO FREE</b>				
30C	<b>UNDER-30</b>			\$ 0.040	\$0.00
34C	<b>30-34</b>			\$ 0.040	\$0.00
39C	<b>35-39</b>			\$ 0.060	\$0.00
44C	<b>40-44</b>			\$ 0.060	\$0.00
49C	<b>45-49</b>			\$ 0.100	\$0.00
54C	<b>50-54</b>			\$ 0.140	\$0.00
59C	<b>55-59</b>			\$ 0.280	\$0.00
64C	<b>60-64</b>			\$ 0.440	\$0.00
69C	<b>65-69</b>			\$ 0.780	\$0.00
70C	<b>70 &amp; OVER</b>			\$ 1.340	\$0.00
	<b>ACTIVE TOBACCO USER</b>				
30D	<b>UNDER-30</b>			\$ 0.060	\$0.00
34D	<b>30-34</b>			\$ 0.080	\$0.00
39D	<b>35-39</b>			\$ 0.100	\$0.00
44D	<b>40-44</b>			\$ 0.100	\$0.00
49D	<b>45-49</b>			\$ 0.160	\$0.00
54D	<b>50-54</b>			\$ 0.300	\$0.00
59D	<b>55-59</b>			\$ 0.440	\$0.00
64D	<b>60-64</b>			\$ 0.660	\$0.00
69D	<b>65-69</b>			\$ 1.340	\$0.00
70D	<b>70 &amp; OVER</b>			\$ 2.700	\$0.00
	<b>RETIREE TOBACCO FREE</b>				
30E	<b>UNDER-30</b>			\$ 0.080	\$0.00
34E	<b>30-34</b>			\$ 0.100	\$0.00
39E	<b>35-39</b>			\$ 0.100	\$0.00
44E	<b>40-44</b>			\$ 0.180	\$0.00

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49E	45-49			\$	0.240	\$0.00
54E	50-54			\$	0.400	\$0.00
59E	55-59			\$	0.660	\$0.00
64E	60-64			\$	0.960	\$0.00
69E	65-69			\$	1.680	\$0.00
70E	70 & OVER			\$	4.680	\$0.00
<b>RETIREE TOBACCO USER</b>						
30F	UNDER-30			\$	0.100	\$0.00
34F	30-34			\$	0.140	\$0.00
39F	35-39			\$	0.180	\$0.00
44F	40-44			\$	0.280	\$0.00
49F	45-49			\$	0.420	\$0.00
54F	50-54			\$	0.720	\$0.00
59F	55-59			\$	1.120	\$0.00
64F	60-64			\$	1.500	\$0.00
69F	65-69			\$	2.400	\$0.00
70F	70 & OVER			\$	6.880	\$0.00
<b>TOTAL</b>		<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
<b>Optional AD&amp;D ACTIVE</b>						
30G	UNDER-30	0	0	\$	0.020	\$0.00
34G	30-34	0	0	\$	0.020	\$0.00
39G	35-39	0	0	\$	0.020	\$0.00
44G	40-44	0	0	\$	0.020	\$0.00
49G	45-49	0	0	\$	0.020	\$0.00
54G	50-54	0	0	\$	0.020	\$0.00
59G	55-59	0	0	\$	0.020	\$0.00
64G	60-64	0	0	\$	0.020	\$0.00
69G	65-69	0	0	\$	0.020	\$0.00
70G	70 & OVER	0	0	\$	0.020	\$0.00
<b>TOTAL</b>		<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
<b>DEPENDENT LIFE DEPENDENTS</b>						
01D	OPT 1 ACTIVE			\$	2.340	\$0.00
02D	OPT 2 ACTIVE			\$	4.700	\$0.00
03D	OPT 3 ACTIVE			\$	7.040	\$0.00
04D	OPT 4 ACTIVE			\$	9.380	\$0.00
01D	OPT 1 ACTIVE AD&D	0		\$	0.140	\$0.00
02D	OPT 2 ACTIVE AD&D	0		\$	0.280	\$0.00
03D	OPT 3 ACTIVE AD&D	0		\$	0.420	\$0.00
04D	OPT 4 ACTIVE AD&D	0		\$	0.560	\$0.00
01R	OPT 1 RETIREE			\$	7.320	\$0.00
02R	OPT 2 RETIREE			\$	14.620	\$0.00
03R	OPT 3 RETIREE			\$	21.980	\$0.00
04R	OPT 4 RETIREE			\$	29.300	\$0.00
<b>TOTAL</b>		<b>0</b>				<b>\$0.00</b>
<b>GRAND TOTAL</b>						<b>\$0.00</b>

**Combined Risk Pool  
Statement of Assets and Liabilities****Policy Number: 33227  
For the Period July 1, 2010 through June 30, 2011****Assets**

Cash on Hand

Total Assets \$ 8,647,785

**Liabilities, Reserve and Surplus (Deficit)**

Accrued State Premium Taxes \$ 45,143

Accrued Insurance Company Charges 0

Unpaid Claims Estimate 4,322,781

Total Liabilities \$ 4,367,924

Premium Stabilization Reserve 4,279,861

Pool Surplus (Deficit) 0

Total Liabilities, Reserve and Surplus (Deficit) \$ 8,647,785



**Basic Life and AD&D Risk Pool  
Statement of Assets and Liabilities****Policy Number: 33227  
For the Period July 1, 2010 through June 30, 2011****Assets**

Cash on Hand

Total Assets	\$	4,177,018
--------------	----	-----------

**Liabilities, Reserve and Surplus (Deficit)**

Accrued State Premium Taxes	\$	14,224
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Accrued Insurance Company Charges		0
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Unpaid Claims Estimate		1,436,136
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Total Liabilities	\$	1,450,360
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Premium Stabilization Reserve		2,726,658
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Pool Surplus (Deficit)		0
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Total Liabilities, Reserve and Surplus (Deficit)	\$	<u>4,177,018</u>
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**Optional Life and AD&D Risk Pool  
Statement of Assets and Liabilities**

**Policy Number: 33227  
For the Period July 1, 2010 through June 30, 2011**

**Assets**

Cash on Hand		
Total Assets	\$	4,470,767

**Liabilities, Reserve and Surplus (Deficit)**

Accrued State Premium Taxes	\$	30,919
Accrued Insurance Company Charges		0
Unpaid Claims Estimate		2,886,645
		<hr/>
Total Liabilities	\$	2,917,564
Premium Stabilization Reserve		1,553,203
Pool Surplus (Deficit)		0
		<hr/>
Total Liabilities, Reserve and Surplus (Deficit)	\$	<u>4,470,767</u>

*Question # 7 f B  
page 4 of 6*

**Combined  
Statement of Operations**

**Policy Number: 33227  
For the Period July 1, 2010 through June 30, 2011**

Life Insurance Premium Collected	\$ 32,166,459
Less: Life Insurance Claims Paid	(29,995,021)
Less: State Premium Tax	(964,993)
Less: Insurance Company Charges	(1,437,894)
Add: Beginning of Period Unpaid Claims Estimate	4,536,939
Less: End of Period Unpaid Claims Estimate	(4,322,781)
Operating Results - Current Period	<u>\$ (17,291)</u>
Surplus (Deficit) Beginning of Period	0
Transfer to PSR	17,291
Transfer from PSR	0
Surplus (Deficit) End of Period	<u>\$ 0</u>
PSR Beginning of Period	4,265,164
PSR Interest Earnings	31,988
Transfer to PSR	(17,291)
Transfer from PSR to Operations	0
Transfer from PSR to PEIA	0
PSR End of Period	<u>\$ 4,279,861</u>

*Alastair # 718  
7/25/16*

**Basic Life and AD&D Risk Pool  
Statement of Operations**

**Policy Number: 33227  
For the Period July 1, 2010 through June 30, 2011**

Life Insurance Premium Collected	\$ 6,913,111
Less: Life Insurance Claims Paid	(5,621,682)
Less: State Premium Tax	(207,393)
Less: Insurance Company Charges	(200,480)
Add: Beginning of Period Unpaid Claims Estimate	1,297,471
Less: End of Period Unpaid Claims Estimate	(1,436,136)
Operating Results - Current Period	<u>\$ 744,891</u>
Surplus (Deficit) Beginning of Period	0
Transfer to PSR	(744,891)
Transfer from PSR	0
Surplus (Deficit) End of Period	<u>\$ 0</u>
PSR Beginning of Period	1,967,015
PSR Interest Earnings	14,752
Transfer to PSR	744,891
Transfer from PSR to Operations	0
Transfer from PSR to PEIA	0
PSR End of Period	<u>\$ 2,726,658</u>

question #7 #8  
 page 6 of 6

**Optional Life and AD&D Risk Pool  
 Statement of Operations**

**Policy Number: 33227  
 For the Period July 1, 2010 through June 30, 2011**

Life Insurance Premium Collected	\$	25,253,348
Less: Life Insurance Claims Paid		(24,373,339)
Less: State Premium Tax		(757,600)
Less: Insurance Company Charges		(1,237,414)
Add: Beginning of Period Unpaid Claims Estimate		3,239,468
Less: End of Period Unpaid Claims Estimate		(2,886,645)
Operating Results - Current Period	\$	<u>(762,182)</u>
Surplus (Deficit) Beginning of Period		0
Transfer to PSR		762,182
Transfer from PSR		0
Surplus (Deficit) End of Period	\$	<u>0</u>
PSR Beginning of Period		2,298,149
PSR Interest Earnings		17,236
Transfer to PSR		(762,182)
Transfer from PSR to Operations		0
Transfer from PSR to PEIA		0
PSR End of Period	\$	<u>1,553,203</u>

**Combined Risk Pool  
Statement of Assets and Liabilities**

**Policy Number: 33227  
For the Period July 1, 2011 through June 30, 2012**

**Assets**

Cash on Hand

Total Assets	\$	10,342,701
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**Liabilities, Reserve and Surplus (Deficit)**

Accrued State Premium Taxes

	\$	77,167
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Accrued Insurance Company Charges

		0
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Unpaid Claims Estimate

		4,535,016
--	--	-----------

Total Liabilities	\$	4,612,183
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Premium Stabilization Reserve

		5,730,518
--	--	-----------

Pool Surplus (Deficit)

		0
--	--	---

Total Liabilities, Reserve and Surplus (Deficit)	\$	10,342,701
--	----	------------

**Basic Life and AD&D Risk Pool  
 Statement of Assets and Liabilities**

**Policy Number: 33227  
 For the Period July 1, 2011 through June 30, 2012**

**Assets**

Cash on Hand		
Total Assets	\$	2,813,707

**Liabilities, Reserve and Surplus (Deficit)**

Accrued State Premium Taxes	\$	15,223
Accrued Insurance Company Charges		0
Unpaid Claims Estimate		1,581,932
		<hr/>
Total Liabilities	\$	1,597,155
Premium Stabilization Reserve		1,216,552
Pool Surplus (Deficit)		0
		<hr/>
Total Liabilities, Reserve and Surplus (Deficit)	\$	<u>2,813,707</u>

**Optional Life and AD&D Risk Pool  
Statement of Assets and Liabilities**

**Policy Number: 33227**

**For the Period July 1, 2011 through June 30, 2012**

**Assets**

Cash on Hand

Total Assets	\$	7,528,994
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**Liabilities, Reserve and Surplus (Deficit)**

Accrued State Premium Taxes	\$	61,944
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Accrued Insurance Company Charges		0
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Unpaid Claims Estimate		2,953,084
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Total Liabilities	\$	3,015,028
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Premium Stabilization Reserve		4,513,966
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Pool Surplus (Deficit)		0
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Total Liabilities, Reserve and Surplus (Deficit)	\$	7,528,994
--	----	-----------



**Combined  
Statement of Operations  
Policy Number: 33227  
For the Period July 1, 2011 through June 30, 2012**

Life Insurance Premium Collected	\$ 34,738,029
Less: Life Insurance Claims Paid	(26,064,712)
Less: State Premium Tax	(1,042,141)
Less: Insurance Company Charges	(1,688,423)
Add: Beginning of Period Unpaid Claims Estimate	4,322,781
Less: End of Period Unpaid Claims Estimate	(4,535,016)
Operating Results - Current Period	\$ 5,730,518
Surplus (Deficit) Beginning of Period	0
Transfer to PSR	(5,730,518)
Transfer from PSR	0
Surplus (Deficit) End of Period	\$ 0
PSR Beginning of Period	4,279,861
PSR Interest Earnings	0
Transfer to PSR	5,730,518
Transfer from PSR to Operations	0
Transfer from PSR to PEIA	(4,279,861)
PSR End of Period	\$ 5,730,518

Question # 778  
 page 576

**Basic Life and AD&D Risk Pool  
 Statement of Operations**

**Policy Number: 33227**

**For the Period July 1, 2011 through June 30, 2012**

Life Insurance Premium Collected	\$ 6,940,598
Less: Life Insurance Claims Paid	(5,154,873)
Less: State Premium Tax	(208,218)
Less: Insurance Company Charges	(215,159)
Add: Beginning of Period Unpaid Claims Estimate	1,436,136
Less: End of Period Unpaid Claims Estimate	(1,581,932)
Operating Results - Current Period	<u>\$ 1,216,552</u>
Surplus (Deficit) Beginning of Period	0
Transfer to PSR	(1,216,552)
Transfer from PSR	0
Surplus (Deficit) End of Period	<u>\$ 0</u>
PSR Beginning of Period	2,726,658
PSR Interest Earnings	0
Transfer to PSR	1,216,552
Transfer from PSR to Operations	0
Transfer from PSR to PEIA	(2,726,658)
PSR End of Period	<u>\$ 1,216,552</u>

**Optional Life and AD&D Risk Pool  
Statement of Operations**  
**Policy Number: 33227**  
**For the Period July 1, 2011 through June 30, 2012**

Life Insurance Premium Collected	\$ 27,797,431
Less: Life Insurance Claims Paid	(20,909,839)
Less: State Premium Tax	(833,923)
Less: Insurance Company Charges	(1,473,264)
Add: Beginning of Period Unpaid Claims Estimate	2,886,645
Less: End of Period Unpaid Claims Estimate	(2,953,084)
Operating Results - Current Period	\$ 4,513,966
Surplus (Deficit) Beginning of Period	0
Transfer to PSR	(4,513,966)
Transfer from PSR	0
Surplus (Deficit) End of Period	\$ 0
PSR Beginning of Period	1,553,203
PSR Interest Earnings	0
Transfer to PSR	4,513,966
Transfer from PSR to Operations	0
Transfer from PSR to PEIA	(1,553,203)
PSR End of Period	\$ 4,513,966

<u>BASIC LIFE</u>	
AGE GROUP	NUMBER INSURED
<u>BASIC LIFE ACTIVE</u>	89,193
<u>BASIC LIFE RETIREE</u>	44,690
<u>BASIC AD&amp;D</u>	89,193

<u>OPTIONAL LIFE</u>	
AGE GROUP	NUMBER INSURED
<u>ACTIVE TOBACCO FREE</u>	
UNDER-30	3,226
30-34	3,305
35-39	4,151
40-44	5,224
45-49	5,633
50-54	6,973
55-59	6,869
60-64	3,478
65-69	827
70 & OVER	311

<u>ACTIVE TOBACCO USER</u>	
UNDER-30	548
30-34	651
35-39	940
40-44	1,264
45-49	1,468
50-54	1,772
55-59	1,368
60-64	529
65-69	104
70 & OVER	34

<u>RETIREE TOBACCO FREE</u>	
UNDER-30	0
30-34	1
35-39	6
40-44	35

JULY 2012

45-49	81
50-54	342
55-59	2,260
60-64	5,310
65-69	4,432
70 & OVER	8,321

**RETIREE TOBACCO USER**

UNDER-30	0
30-34	0
35-39	4
40-44	12
45-49	32
50-54	121
55-59	430
60-64	955
65-69	782
70 & OVER	1,093

**TOTAL 72,892**

Optional AD&D

**ACTIVE**

UNDER-30	3,774
30-34	3,956
35-39	5,091
40-44	6,488
45-49	7,101
50-54	8,745
55-59	8,237
60-64	4,007
65-69	931
70 & OVER	345

**TOTAL 48,675**

**DEPENDENT**

LIFE

**DEPENDENTS**

OPT 1 ACTIVE	6,476
OPT 2 ACTIVE	8,154
OPT 3 ACTIVE	1,397
OPT 4 ACTIVE	11,070

OPT 1 ACTIVE AD&D	6,476
OPT 2 ACTIVE AD&D	8,154
OPT 3 ACTIVE AD&D	1,397
OPT 4 ACTIVE AD&D	11,070

OPT 1 RETIREE	5,356
OPT 2 RETIREE	3,550
OPT 3 RETIREE	230
OPT 4 RETIREE	2,170

**TOTAL 38,403**

**GRAND TOTAL**

MINNESOTA LIFE

**For State of West Virginia  
Public Employees Insurance Agency  
Group Life and AD&D RFP # PEI013001  
Questions and Clarifications**

- Can you provide a sample agreement that outlines the desired terms of the participating arrangement and management of the Premium Stabilization Reserves?  
**Response attached.**
- Currently there is no charge to the group plan for conversions, but the RFP requests our conversion charge per \$1,000 of coverage. Will the accounting be changed to allow individual conversion charges to the plan? **No.**
- The premium rates currently charged to employees and retirees for supplemental life coverage are less than those used to calculate premiums for the insurance carrier (the balance is withdrawn from PSR). Does the PEIA plan to continue this practice? **Yes.**
- Please provide a premium rate history, including the billed and premium withholding rates for supplemental life coverage. **Response attached.**
- Where should we include our proposed premium rates for the additional dependent options? **Show the rates separately in your cost proposal.**

**Premium Deposit Account Agreement – Basic Life/AD&D Insurance**

**MINNESOTA LIFE**

between  
The West Virginia Public Employees Insurance Agency ("PEIA")  
and  
Minnesota Life Insurance Company ("Minnesota Life")

Minnesota Life Insurance Company - A Securian Company  
400 Robert Street North • St. Paul, Minnesota 55101-2098

This agreement is effective July 1, 2011 and applies to Policy Number 33227-G (the plan) issued July 1, 2006 to PEIA by Minnesota Life.

At the direction of PEIA, Minnesota Life hereby transfers the plan's stabilization reserve balance to a premium deposit account (PDA) that will be held for the benefit of PEIA and covered insureds under the plan. The PDA will be invested in the general account of Minnesota Life. The initial amount of the reserve transferred to the PDA is \$2,726,658.00.

PEIA and Minnesota Life intend to use the PDA to apply toward future premium payments or for other purposes that benefit the plan. If a withdrawal is to be made from the PDA to apply toward a premium payment or payments, Minnesota Life will have no obligation to make such application until it has received any balance of the premium due. Minnesota Life will make withdrawals or otherwise apply any amount in the PDA only with the approval of PEIA.

Minnesota Life will credit interest on the PDA beginning July 1, 2011. Interest will be calculated using the Wall Street Journal prime rate as reported at [www.bankrate.com](http://www.bankrate.com), minus 2.5%, adjusted at the beginning of each month with monthly compounding.

Upon termination of the plan, Minnesota Life agrees to pay the PDA balance to PEIA, a trustee, or a successor insurer for the benefit of a successor plan, as instructed by PEIA. The amount will be paid no later than 30 days after termination and will include interest to the date of payment. This payment will fully discharge Minnesota Life from any and all liability with respect to the PDA.

This agreement does not alter in any respect any of the terms or obligations under any other written agreement between PEIA and Minnesota Life.

**MINNESOTA LIFE**

**PEIA**

By: *Paul Stuedgen*

By: *[Signature]*

Title: *Vice President & Actuary*

Title: *Director*

Date: *December 28*, 2011

Date: *12/27/2011*, 2011

WEST VIRGINIA PEIA

JULY 1, 2011 - JUNE 30, 2013 GROUP LIFE RENEWAL

Billed Premium Rates

	<u>7/1/2006 - 6/30/2010</u>		<u>7/1/2010 - 6/30/2011</u>		<u>7/1/2011 - 6/30/2012</u>		<u>7/1/2012 - 6/30/2013</u>	
Active Basic Life	\$0.512		\$0.486		\$0.380		\$0.280	
Retiree Basic Life	\$0.512		\$0.870		\$1.460		\$2.480	
Active Optional Life								
	<u>Non-Tobacco</u>	<u>Tobacco</u>	<u>Non-Tobacco</u>	<u>Tobacco</u>	<u>Non-Tobacco</u>	<u>Tobacco</u>	<u>Non-Tobacco</u>	<u>Tobacco</u>
Under 30	\$0.040	\$0.070	\$0.035	\$0.062	\$0.040	\$0.060	\$0.040	\$0.060
30-34	\$0.050	\$0.080	\$0.044	\$0.080	\$0.040	\$0.080	\$0.040	\$0.080
35-39	\$0.070	\$0.110	\$0.062	\$0.097	\$0.060	\$0.100	\$0.060	\$0.100
40-44	\$0.100	\$0.200	\$0.088	\$0.176	\$0.080	\$0.180	\$0.060	\$0.120
45-49	\$0.150	\$0.260	\$0.132	\$0.229	\$0.140	\$0.220	\$0.100	\$0.180
50-54	\$0.230	\$0.450	\$0.202	\$0.396	\$0.200	\$0.400	\$0.160	\$0.320
55-59	\$0.430	\$0.700	\$0.378	\$0.616	\$0.380	\$0.620	\$0.300	\$0.460
60-64	\$0.640	\$0.940	\$0.563	\$0.827	\$0.580	\$0.820	\$0.440	\$0.660
65-69	\$1.240	\$1.450	\$1.091	\$1.276	\$0.980	\$1.320	\$0.860	\$1.280
70 & Over	\$2.060	\$4.290	\$1.813	\$3.775	\$1.840	\$3.500	\$1.420	\$2.780
Retiree Optional Life								
	<u>Non-Tobacco</u>	<u>Tobacco</u>	<u>Non-Tobacco</u>	<u>Tobacco</u>	<u>Non-Tobacco</u>	<u>Tobacco</u>	<u>Non-Tobacco</u>	<u>Tobacco</u>
Under 30	\$0.060	\$0.080	\$0.065	\$0.087	\$0.080	\$0.100	\$0.080	\$0.120
30-34	\$0.080	\$0.100	\$0.087	\$0.109	\$0.080	\$0.120	\$0.100	\$0.140
35-39	\$0.090	\$0.130	\$0.098	\$0.142	\$0.100	\$0.160	\$0.120	\$0.180
40-44	\$0.130	\$0.230	\$0.142	\$0.251	\$0.160	\$0.280	\$0.180	\$0.300
45-49	\$0.190	\$0.340	\$0.207	\$0.371	\$0.240	\$0.400	\$0.260	\$0.440
50-54	\$0.320	\$0.560	\$0.349	\$0.610	\$0.400	\$0.680	\$0.420	\$0.760
55-59	\$0.520	\$0.870	\$0.567	\$0.948	\$0.640	\$1.060	\$0.700	\$1.180
60-64	\$0.760	\$1.190	\$0.828	\$1.297	\$0.920	\$1.440	\$1.020	\$1.580
65-69	\$1.310	\$1.830	\$1.428	\$1.995	\$1.600	\$2.240	\$1.760	\$2.480
70 & Over	\$3.650	\$5.380	\$3.979	\$5.864	\$4.420	\$6.540	\$4.900	\$7.240
Active Dependent Life								
Option 1	\$2.010		\$2.010		\$2.340		\$2.340	
Option 2	\$4.030		\$4.030		\$4.700		\$4.700	
Option 3	\$6.040		\$6.040		\$7.040		\$7.040	
Option 4	\$8.050		\$8.050		\$9.380		\$9.380	
Retiree Dependent Life								
Option 1	\$2.710		\$3.520		\$5.060		\$7.320	
Option 2	\$5.410		\$7.030		\$10.120		\$14.620	
Option 3	\$8.120		\$10.560		\$15.200		\$21.980	
Option 4	\$10.820		\$14.070		\$20.280		\$29.300	
Basic AD&D	\$0.025		\$0.020		\$0.020		\$0.020	
Optional AD&D	\$0.020		\$0.020		\$0.020		\$0.020	
Dependent AD&D								
Option 1	\$0.140		\$0.140		\$0.140		\$0.140	
Option 2	\$0.280		\$0.280		\$0.280		\$0.280	
Option 3	\$0.420		\$0.420		\$0.420		\$0.420	
Option 4	\$0.560		\$0.560		\$0.560		\$0.560	

Premium rates based on 2 year rate guarantee with no prior deficit/surplus carry forward into the accounting period beginning July 1, 2011.





## The Standard's Questions

### General

1. Please provide history of insured Lives by experience year and plan. **Response attached.**
2. Rate history for each plan and reason for changes. **Response attached. Renewal.**
3. What are the current rates? **Response attached.**
4. Please provide premium and claims experience for the rest of 2011 and 2012 –broken down by Active versus Retiree. **The premium and claim experience outlined in Exhibit C beginning on page 48 of the RFP is the most current available.**
5. What are the active Waiver Reserves on Basic Life? **Reserves for reported waiver claims are calculated based on the 2005 SOA Group Waiver of Premium Table. The reserve charge for IBNR waiver of premium claims represents our best estimate of the average unreported claims at any point in time, as influenced primarily by the required waiting period. This IBNR reserve is adjusted over time to reflect emerging waiver of premium claim experience on these and similar plans.**
6. What is the Waiver reserve % currently used on Basic Life? **Reserves for reported waiver claims are calculated based on the 2005 SOA Group Waiver of Premium Table. The reserve charge for IBNR waiver of premium claims represents our best estimate of the average unreported claims at any point in time, as influenced primarily by the required waiting period. This IBNR reserve is adjusted over time to reflect emerging waiver of premium claim experience on these and similar plans.**
7. Please provide a complete claims list of all paid and waiver claims paid within the past 5 years including coverage/plan, age, gender, claim amount or Waiver reserve and date of death or disability. **Response attached. Information available from 7/1/2010 through 6/30/2011.**
8. Are the listed eligible employers able to opt out of the PEIA at any time or are they required to participate? **State agencies are required to participate. Non-state agencies are not required.**
9. Why is the PEIA responsible for paying all claims incurred prior to July 1, 2013 versus the in force carrier? (page 32 of RFP). **The contract with the current vendor ends on June 30, 2013. They are liable for all claims incurred prior to June 30, 2013.**
10. If the PEIA expands eligibility to allowable entities listed under Chapter 5, Article 16, what would that entail in relation to the following:
  - Eligible Active employees
  - Eligible retirees
  - Potential Life/AD&D volume
  - industry mix
  - Plan design**The current plans PEIA offers would be available.**
11. On page 57 the Rate and Retention illustration title includes "with MEDICAL EVIDENCE". What does that mean? **Policyholders that provide medical evidence of insurability for policy issue.**

West Virginia PEIA  
RFP # PEI013001



12. In consideration of the staff needed to administer EOI forms, how many forms have been submitted on a monthly basis for the past 3 years?  
**7/1/2010 – 6/30/2011 2,363 (12 month total)**  
**7/1/2011 – 6/30/2012 1,947 (12 Month total)**
13. The RFP says Basic life is 100% employer paid while the Certificate says it varies by entity. Which is correct? **State agency employers pay at 100%. Non-state agency employers vary by entity.** Are employees able to opt out of Basic Life? **No.**
14. The Dependent Life census data on page 46 varies significantly from the figures shown on the Rates and Retention page 55 when combining actives and retiree numbers. Why the variance? Which is more accurate? **The Dependent life census data on page 46 includes the Active policyholders and dependents (no retirees). The census data on page 55 are the Dependent life policyholders. The data in the attached response as of July/2012 should be of assistance to you.**
15. Please provide group census data broken out between Actives and Retirees.  
**Response attached.**
16. Please describe the claim submission process, including all steps and the roles and responsibilities of the PEIA benefit representative, beneficiary, and Minnesota Life Staff Members. **PEIA submits the claim and beneficiary electronically to Minnesota Life. The claim process is completed by Minnesota Life.**
17. Is a "single sign-on" format currently in use for enrollment, forms/info submission, and other plan administration and self-service functions? **Yes. It is voluntary and used by the people who choose to use that format.**
18. Is this RFP part of a mandatory bid schedule? If so, what is the schedule? **Yes. 3 years.**

**Funding/Participating Contract/PSR:**

19. Please provide a copy of the current refunding and PSR agreement(s). **Response attached.**
20. Is there currently a pooling point in place? **No.** If so, what is the arrangement? (N/A)
21. Provide refund accounting reports from the past 5 years. **The PSR is being utilized to reduce the Optional life premiums. It has not been decided at this time to use the PSR to reduce Basic life premiums. This arrangement to reduce Optional life premiums is in its second year having started with the plan year effective 7/1/2011 and currently continuing through the present. This arrangement will be ongoing until the PEIA changes the arrangement, or the PSR funds are depleted. To further assist you, reference should be made to the financial reports responding to Aetna's question # 7.**
22. What are the interest rate terms on the PSR currently? **Wall Street Journal prime rate as reported at www.bankrate.com, minus 2.5%, adjusted at the beginning of each month with monthly compounding.**
23. Please provide details of the current plan's retention formula. **It is expressed as a percent of premium and does not vary with plan activity.**
24. What is the current balance in the PSR? **Refer to the response attached to Aetna's question # 8.**

25. Since the refunding plans contributions are shared, how are funds in the PSR utilized? They are used to reduce the Basic and Optional life premiums. **This will be ongoing until the PEIA changes the arrangement or the PSR funds are depleted.**
26. Will the PSR Account balance in force at transition be transferred to the new carrier? **No. The PSR balance by agreement would revert back to PEIA.**



West Virginia PEIA  
RFP # PEI013001

JULY 2012

**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101-2098  
868-293-6047

**POLICYHOLDER**

**PEIA for the State of West Virginia**

**POLICY NUMBER**

**33227**

**PREMIUM FOR THE MONTH OF**

**REMIT TO: Minnesota Life Insurance Company**  
Attn: B2-3761  
400 Robert Street North  
St. Paul, MN 55101-2096

**BASIC LIFE**

<b>AGE GROUP</b>	<b>NUMBER INSURED</b>
<u><b>BASIC LIFE ACTIVE</b></u>	89,193
<u><b>BASIC LIFE RETIREE</b></u>	44,690
<u><b>BASIC AD&amp;D</b></u>	89,193

**OPTIONAL LIFE**

<b>AGE GROUP</b>	<b>NUMBER INSURED</b>
<b>ACTIVE TOBACCO FREE</b>	
UNDER-30	3,226
30-34	3,305
35-39	4,151
40-44	5,224
45-49	5,633
50-54	6,973
55-59	6,869
60-64	3,478
65-69	827
70 & OVER	311
<b>ACTIVE TOBACCO USER</b>	
UNDER-30	548
30-34	651
35-39	940
40-44	1,264
45-49	1,468
50-54	1,772
55-59	1,368
60-64	529
65-69	104
70 & OVER	34
<b>RETIREE TOBACCO FREE</b>	
UNDER-30	0
30-34	1
35-39	.6
40-44	35

45-49	81
50-54	342
55-59	2,260
60-64	5,310
65-69	4,432
70 & OVER	8,321

RETIREE TOBACCO USER

UNDER-30	0
30-34	0
35-39	4
40-44	12
45-49	32
50-54	121
55-59	430
60-64	955
65-69	782
70 & OVER	1,093

TOTAL 72,892

Optional AD&D

ACTIVE

UNDER-30	3,774
30-34	3,956
35-39	5,091
40-44	6,488
45-49	7,101
50-54	8,745
55-59	8,237
60-64	4,007
65-69	931
70 & OVER	345

TOTAL 48,675

DEPENDENT

LIFE

DEPENDENTS

OPT 1 ACTIVE	6,476
OPT 2 ACTIVE	8,154
OPT 3 ACTIVE	1,397
OPT 4 ACTIVE	11,070

OPT 1 ACTIVE AD&D	6,476
OPT 2 ACTIVE AD&D	8,154
OPT 3 ACTIVE AD&D	1,397
OPT 4 ACTIVE AD&D	11,070

OPT 1 RETIREE	5,356
OPT 2 RETIREE	3,550
OPT 3 RETIREE	230
OPT 4 RETIREE	2,170

TOTAL 38,403

JULY 2011

**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101 2098  
866-293-6047

POLICYHOLDER

**PEIA for the State of West Virginia**

POLICY NUMBER

**33227**

PREMIUM FOR THE MONTH OF

REMIT TO: Minnesota Life Insurance Company  
Attn: B2-3761  
400 Robert Street Noth  
St. Paul, MN 55101-2096

BASIC LIFE

AGE GROUP	NUMBER INSURED
<u>BASIC LIFE ACTIVE</u>	89,471
<u>BASIC LIFE RETIREE</u>	43,086
<u>BASIC AD&amp;D</u>	89,471

OPTIONAL LIFE

AGE GROUP	NUMBER INSURED
ACTIVE TOBACCO FREE	
UNDER-30	3,207
30-34	3,282
35-39	4,310
40-44	4,996
45-49	5,857
50-54	7,308
55-59	7,192
60-64	3,439
65-69	799
70 & OVER	306

ACTIVE TOBACCO USER	
UNDER-30	550
30-34	716
35-39	1,044
40-44	1,292
45-49	1,638
50-54	1,870
55-59	1,387
60-64	545
65-69	112
70 & OVER	34

RETIREE TOBACCO FREE	
UNDER-30	0
30-34	1
35-39	6
40-44	34

45-49	82
50-54	345
55-59	2,336
60-64	4,866
65-69	4,237
70 & OVER	7,927

**RETIREE TOBACCO USER**

UNDER-30	0
30-34	0
35-39	4
40-44	13
45-49	41
50-54	117
55-59	489
60-64	949
65-69	777
70 & OVER	1,098

<b>TOTAL</b>	<b>73,206</b>
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Optional AD&D

**ACTIVE**

UNDER-30	3,757
30-34	3,998
35-39	5,354
40-44	6,288
45-49	7,495
50-54	9,178
55-59	8,579
60-64	3,984
65-69	911
70 & OVER	340

<b>TOTAL</b>	<b>49,884</b>
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**DEPENDENT**

LIFE

**DEPENDENTS**

OPT 1 ACTIVE	7,196
OPT 2 ACTIVE	8,595
OPT 3 ACTIVE	1,408
OPT 4 ACTIVE	11,110

OPT 1 ACTIVE AD&D	7,196
OPT 2 ACTIVE AD&D	8,595
OPT 3 ACTIVE AD&D	1,408
OPT 4 ACTIVE AD&D	11,110

OPT 1 RETIREE	5,193
OPT 2 RETIREE	3,375
OPT 3 RETIREE	200
OPT 4 RETIREE	1,970

<b>TOTAL</b>	<b>39,047</b>
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JULY 2010

**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101-2098  
866-293-6047

<b>POLICYHOLDER</b> <b>PEIA for the State of West Virginia</b>	<b>POLICY NUMBER</b> <b>33227</b>
<b>REMIT TO: Minnesota Life Insurance Company</b> Attn: B2 3761 400 Robert Street North St. Paul, MN 55101-2096	<b>PREMIUM FOR THE MONTH OF</b>

**BASIC LIFE**

<b>AGE GROUP</b>	<b>NUMBER INSURED</b>
<u><b>BASIC LIFE ACTIVE</b></u>	87,875
<u><b>BASIC LIFE RETIREE</b></u>	42,388
<u><b>BASIC AD&amp;D</b></u>	87,875

**OPTIONAL LIFE**

<b>AGE GROUP</b>	<b>NUMBER INSURED</b>
<b>ACTIVE TOBACCO FREE</b>	
UNDER-30	3,053
30-34	3,146
35-39	4,275
40-44	4,887
45-49	5,823
50-54	7,565
55-59	7,203
60-64	3,113
65-69	720
70 & OVER	289

**ACTIVE TOBACCO USER**

UNDER-30	615
30-34	750
35-39	1,153
40-44	1,376
45-49	1,747
50-54	1,961
55-59	1,433
60-64	536
65-69	104
70 & OVER	39

**RETIREE TOBACCO FREE**

UNDER-30	1
30-34	1
35-39	9
40-44	25



JULY 2010

45-49	100
50-54	387
55-59	2,440
60-64	4,620
65-69	4,016
70 & OVER	7,538

**RETIREE TOBACCO USER**

UNDER-30	0
30-34	0
35-39	6
40-44	18
45-49	42
50-54	142
55-59	556
60-64	993
65-69	846
70 & OVER	1,178

**TOTAL 72,706**

Optional AD&D

**ACTIVE**

UNDER-30	3,668
30-34	3,896
35-39	5,428
40-44	6,263
45-49	7,570
50-54	9,526
55-59	8,636
60-64	3,649
65-69	824
70 & OVER	328

**TOTAL 49,788**

**DEPENDENT**

LIFE

**DEPENDENTS**

OPT 1 ACTIVE	7,974
OPT 2 ACTIVE	9,124
OPT 3 ACTIVE	1,379
OPT 4 ACTIVE	10,878

OPT 1 ACTIVE AD&D	7,974
OPT 2 ACTIVE AD&D	9,124
OPT 3 ACTIVE AD&D	1,379
OPT 4 ACTIVE AD&D	10,878

OPT 1 RETIREE	5,363
OPT 2 RETIREE	3,385
OPT 3 RETIREE	191
OPT 4 RETIREE	1,848

**TOTAL 40,142**

JULY 2009

**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101-2098  
866-293-6047

**POLICYHOLDER**

**PEIA for the State of West Virginia**

**POLICY NUMBER**

**33227**

**REMIT TO: Minnesota Life Insurance Company**  
Attn: B2-3761  
400 Robert Street North  
St. Paul, MN 55101-2096

**PREMIUM FOR THE MONTH OF**

**BASIC LIFE**

<b>AGE GROUP</b>	<b>NUMBER INSURED</b>
<b><u>BASIC LIFE ACTIVE</u></b>	87,151
<b><u>BASIC LIFE RETIREE</u></b>	40,923
<b><u>BASIC AD&amp;D</u></b>	87,151

**OPTIONAL LIFE**

<b>AGE GROUP</b>	<b>NUMBER INSURED</b>
<b>ACTIVE TOBACCO FREE</b>	
UNDER-30	3,029
30-34	3,009
35-39	4,298
40-44	4,800
45-49	5,949
50-54	7,897
55-59	7,322
60-64	2,952
65-69	699
70 & OVER	285

**ACTIVE TOBACCO USER**

UNDER-30	711
30-34	824
35-39	1,261
40-44	1,419
45-49	1,945
50-54	2,043
55-59	1,487
60-64	527
65-69	125
70 & OVER	35

**RETIREE TOBACCO FREE**

UNDER-30	1
30-34	4
35-39	9
40-44	22
45-49	93

JULY 2009

50-54	420
55-59	2,430
60-64	4,115
65-69	3,897
70 & OVER	7,096

RETIREE TOBACCO USER

UNDER-30	0
30-34	1
35-39	7
40-44	20
45-49	50
50-54	165
55-59	621
60-64	973
65-69	835
70 & OVER	1,172

TOTAL 72,548

Optional AD&D

ACTIVE

UNDER-30	3,740
30-34	3,833
35-39	5,559
40-44	6,219
45-49	7,894
50-54	9,940
55-59	8,809
60-64	3,479
65-69	824
70 & OVER	320

TOTAL 50,617

DEPENDENT

LIFE

DEPENDENTS

OPT 1 ACTIVE	9,021
OPT 2 ACTIVE	10,021
OPT 3 ACTIVE	1,400
OPT 4 ACTIVE	11,053

OPT 1 ACTIVE AD&D	9,021
OPT 2 ACTIVE AD&D	10,021
OPT 3 ACTIVE AD&D	1,400
OPT 4 ACTIVE AD&D	11,053

OPT 1 RETIREE	5,092
OPT 2 RETIREE	3,226
OPT 3 RETIREE	168
OPT 4 RETIREE	1,622

TOTAL 73,098

**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101-2098  
866-293-6047

**POLICYHOLDER**

**PEIA for the State of West Virginia**

**POLICY NUMBER**

**33227**

**PREMIUM FOR THE MONTH OF**

REMIT TO: Minnesota Life Insurance Company  
Attn: B2-3761  
400 Robert Street North  
St. Paul, MN 55101-2096

**BASIC LIFE**

Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
30B	<b>BASIC LIFE ACTIVE</b>			\$ 0.380	\$0.00
30B	<b>BASIC LIFE RETIREE</b>			\$ 1.460	\$0.00
70B	<b>BASIC AD&amp;D</b>	0	\$0.00	\$ 0.020	\$0.00
					<b>\$0.00</b>

**OPTIONAL LIFE**

Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
	<b>ACTIVE TOBACCO FREE</b>				
30C	<b>UNDER-30</b>			\$ 0.040	\$0.00
34C	<b>30-34</b>			\$ 0.040	\$0.00
39C	<b>35-39</b>			\$ 0.060	\$0.00
44C	<b>40-44</b>			\$ 0.080	\$0.00
49C	<b>45-49</b>			\$ 0.120	\$0.00
54C	<b>50-54</b>			\$ 0.200	\$0.00
59C	<b>55-59</b>			\$ 0.360	\$0.00
64C	<b>60-64</b>			\$ 0.540	\$0.00
69C	<b>65-69</b>			\$ 0.860	\$0.00
70C	<b>70 &amp; OVER</b>			\$ 1.740	\$0.00
	<b>ACTIVE TOBACCO USER</b>				
30D	<b>UNDER-30</b>			\$ 0.060	\$0.00
34D	<b>30-34</b>			\$ 0.080	\$0.00
39D	<b>35-39</b>			\$ 0.100	\$0.00
44D	<b>40-44</b>			\$ 0.160	\$0.00
49D	<b>45-49</b>			\$ 0.220	\$0.00
54D	<b>50-54</b>			\$ 0.380	\$0.00
59D	<b>55-59</b>			\$ 0.580	\$0.00
64D	<b>60-64</b>			\$ 0.780	\$0.00
69D	<b>65-69</b>			\$ 1.260	\$0.00
70D	<b>70 &amp; OVER</b>			\$ 3.340	\$0.00
	<b>RETIREE TOBACCO FREE</b>				
30E	<b>UNDER-30</b>			\$ 0.080	\$0.00
34E	<b>30-34</b>			\$ 0.080	\$0.00
39E	<b>35-39</b>			\$ 0.100	\$0.00
44E	<b>40-44</b>			\$ 0.160	\$0.00

INVOICE

QUESTION # 2

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Rate Eff through 6/30/12

49E	45-49			\$	0.220	\$0.00
54E	50-54			\$	0.380	\$0.00
59E	55-59			\$	0.600	\$0.00
64E	60-64			\$	0.880	\$0.00
69E	65-69			\$	1.520	\$0.00
70E	70 & OVER			\$	4.200	\$0.00
	<b>RETIREE TOBACCO USER</b>					
30F	UNDER-30			\$	0.100	\$0.00
34F	30-34			\$	0.120	\$0.00
39F	35-39			\$	0.140	\$0.00
44F	40-44			\$	0.260	\$0.00
49F	45-49			\$	0.380	\$0.00
54F	50-54			\$	0.640	\$0.00
59F	55-59			\$	1.000	\$0.00
64F	60-64			\$	1.380	\$0.00
69F	65-69			\$	2.080	\$0.00
70F	70 & OVER			\$	6.240	\$0.00
	<b>TOTAL</b>	<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
	<b>Optional AD&amp;D</b>					
	<b>ACTIVE</b>					
30G	UNDER-30	0	0	\$	0.020	\$0.00
34G	30-34	0	0	\$	0.020	\$0.00
39G	35-39	0	0	\$	0.020	\$0.00
44G	40-44	0	0	\$	0.020	\$0.00
49G	45-49	0	0	\$	0.020	\$0.00
54G	50-54	0	0	\$	0.020	\$0.00
59G	55-59	0	0	\$	0.020	\$0.00
64G	60-64	0	0	\$	0.020	\$0.00
69G	65-69	0	0	\$	0.020	\$0.00
70G	70 & OVER	0	0	\$	0.020	\$0.00
	<b>TOTAL</b>	<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
	<b>DEPENDENT LIFE</b>					
	<b>DEPENDENTS</b>					
01D	OPT 1 ACTIVE			\$	2.340	\$0.00
02D	OPT 2 ACTIVE			\$	4.700	\$0.00
03D	OPT 3 ACTIVE			\$	7.040	\$0.00
04D	OPT 4 ACTIVE			\$	9.380	\$0.00
01D	OPT 1 ACTIVE AD&D	0		\$	0.140	\$0.00
02D	OPT 2 ACTIVE AD&D	0		\$	0.280	\$0.00
03D	OPT 3 ACTIVE AD&D	0		\$	0.420	\$0.00
04D	OPT 4 ACTIVE AD&D	0		\$	0.560	\$0.00
01R	OPT 1 RETIREE			\$	5.060	\$0.00
02R	OPT 2 RETIREE			\$	10.120	\$0.00
03R	OPT 3 RETIREE			\$	15.200	\$0.00
04R	OPT 4 RETIREE			\$	20.280	\$0.00
	<b>TOTAL</b>	<b>0</b>				<b>\$0.00</b>
	<b>GRAND TOTAL</b>					<b>\$0.00</b>

QUESTION # 2  
 Page 1 of 2  
 Rates eff 7/1/12

**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101-2098  
 866-293-6047

**POLICYHOLDER**

**PEIA for the State of West Virginia**

**POLICY NUMBER**

**33227**

**REMIT TO: Minnesota Life Insurance Company**  
 Attn: B2-3761  
 400 Robert Street North  
 St. Paul, MN 55101-2096

**PREMIUM FOR THE MONTH OF**

<b>BASIC LIFE</b>					
Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
30B	<b>BASIC LIFE ACTIVE</b>			\$ 0.280	\$0.00
30B	<b>BASIC LIFE RETIREE</b>			\$ 2.480	\$0.00
70B	<b>BASIC AD&amp;D</b>	0	\$0.00	\$ 0.020	\$0.00
					<b>\$0.00</b>
<b>OPTIONAL LIFE</b>					
Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
<b>ACTIVE TOBACCO FREE</b>					
30C	<b>UNDER-30</b>			\$ 0.040	\$0.00
34C	30-34			\$ 0.040	\$0.00
39C	35-39			\$ 0.060	\$0.00
44C	40-44			\$ 0.060	\$0.00
49C	45-49			\$ 0.100	\$0.00
54C	50-54			\$ 0.140	\$0.00
59C	55-59			\$ 0.280	\$0.00
64C	60-64			\$ 0.440	\$0.00
69C	65-69			\$ 0.780	\$0.00
70C	<b>70 &amp; OVER</b>			\$ 1.340	\$0.00
<b>ACTIVE TOBACCO USER</b>					
30D	<b>UNDER-30</b>			\$ 0.060	\$0.00
34D	30-34			\$ 0.080	\$0.00
39D	35-39			\$ 0.100	\$0.00
44D	40-44			\$ 0.100	\$0.00
49D	45-49			\$ 0.160	\$0.00
54D	50-54			\$ 0.300	\$0.00
59D	55-59			\$ 0.440	\$0.00
64D	60-64			\$ 0.660	\$0.00
69D	65-69			\$ 1.340	\$0.00
70D	<b>70 &amp; OVER</b>			\$ 2.700	\$0.00
<b>RETIREE TOBACCO FREE</b>					
30E	<b>UNDER-30</b>			\$ 0.080	\$0.00
34E	30-34			\$ 0.100	\$0.00
39E	35-39			\$ 0.100	\$0.00
44E	40-44			\$ 0.180	\$0.00

QUESTION # 2  
 Page 2 of 2  
 Rates eff 7/1/12

49E	45-49			\$	0.240	\$0.00
54E	50-54			\$	0.400	\$0.00
59E	55-59			\$	0.660	\$0.00
64E	60-64			\$	0.960	\$0.00
69E	65-69			\$	1.680	\$0.00
70E	70 & OVER			\$	4.680	\$0.00
<b>RETIREE TOBACCO USER</b>						
30F	UNDER-30			\$	0.100	\$0.00
34F	30-34			\$	0.140	\$0.00
39F	35-39			\$	0.180	\$0.00
44F	40-44			\$	0.280	\$0.00
49F	45-49			\$	0.420	\$0.00
54F	50-54			\$	0.720	\$0.00
59F	55-59			\$	1.120	\$0.00
64F	60-64			\$	1.500	\$0.00
69F	65-69			\$	2.400	\$0.00
70F	70 & OVER			\$	6.880	\$0.00
	<b>TOTAL</b>	<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
<b>Optional AD&amp;D ACTIVE</b>						
30G	UNDER-30	0	0	\$	0.020	\$0.00
34G	30-34	0	0	\$	0.020	\$0.00
39G	35-39	0	0	\$	0.020	\$0.00
44G	40-44	0	0	\$	0.020	\$0.00
49G	45-49	0	0	\$	0.020	\$0.00
54G	50-54	0	0	\$	0.020	\$0.00
59G	55-59	0	0	\$	0.020	\$0.00
64G	60-64	0	0	\$	0.020	\$0.00
69G	65-69	0	0	\$	0.020	\$0.00
70G	70 & OVER	0	0	\$	0.020	\$0.00
	<b>TOTAL</b>	<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
<b>DEPENDENT LIFE DEPENDENTS</b>						
01D	OPT 1 ACTIVE			\$	2.340	\$0.00
02D	OPT 2 ACTIVE			\$	4.700	\$0.00
03D	OPT 3 ACTIVE			\$	7.040	\$0.00
04D	OPT 4 ACTIVE			\$	9.380	\$0.00
01D	OPT 1 ACTIVE AD&D	0		\$	0.140	\$0.00
02D	OPT 2 ACTIVE AD&D	0		\$	0.280	\$0.00
03D	OPT 3 ACTIVE AD&D	0		\$	0.420	\$0.00
04D	OPT 4 ACTIVE AD&D	0		\$	0.560	\$0.00
01R	OPT 1 RETIREE			\$	7.320	\$0.00
02R	OPT 2 RETIREE			\$	14.620	\$0.00
03R	OPT 3 RETIREE			\$	21.980	\$0.00
04R	OPT 4 RETIREE			\$	29.300	\$0.00
	<b>TOTAL</b>	<b>0</b>				<b>\$0.00</b>
	<b>GRAND TOTAL</b>					<b>\$0.00</b>

QUESTION #3

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**MINNESOTA LIFE**

**MONTHLY PREMIUM STATEMENT**

Minnesota Life Insurance Company • 400 Robert Street North • St. Paul, Minnesota 55101-2098  
866-293-6047

**POLICYHOLDER**

**PEIA for the State of West Virginia**

**POLICY NUMBER**

**33227**

**REMIT TO: Minnesota Life Insurance Company**  
Attn: B2-3761  
400 Robert Street Noth  
St. Paul, MN 55101-2096

**PREMIUM FOR THE MONTH OF**

<b>BASIC LIFE</b>					
Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
30B	<b>BASIC LIFE ACTIVE</b>			\$ 0.280	\$0.00
30B	<b>BASIC LIFE RETIREE</b>			\$ 2.480	\$0.00
70B	<b>BASIC AD&amp;D</b>	0	\$0.00	\$ 0.020	\$0.00
					<b>\$0.00</b>
<b>OPTIONAL LIFE</b>					
Unit #	AGE GROUP	NUMBER INSURED	LIFE VOLUME	RATE @ 1000.	PREMIUM
<b>ACTIVE TOBACCO FREE</b>					
30C	<b>UNDER-30</b>			\$ 0.040	\$0.00
34C	<b>30-34</b>			\$ 0.040	\$0.00
39C	<b>35-39</b>			\$ 0.060	\$0.00
44C	<b>40-44</b>			\$ 0.060	\$0.00
49C	<b>45-49</b>			\$ 0.100	\$0.00
54C	<b>50-54</b>			\$ 0.140	\$0.00
59C	<b>55-59</b>			\$ 0.280	\$0.00
64C	<b>60-64</b>			\$ 0.440	\$0.00
69C	<b>65-69</b>			\$ 0.780	\$0.00
70C	<b>70 &amp; OVER</b>			\$ 1.340	\$0.00
<b>ACTIVE TOBACCO USER</b>					
30D	<b>UNDER-30</b>			\$ 0.060	\$0.00
34D	<b>30-34</b>			\$ 0.080	\$0.00
39D	<b>35-39</b>			\$ 0.100	\$0.00
44D	<b>40-44</b>			\$ 0.100	\$0.00
49D	<b>45-49</b>			\$ 0.160	\$0.00
54D	<b>50-54</b>			\$ 0.300	\$0.00
59D	<b>55-59</b>			\$ 0.440	\$0.00
64D	<b>60-64</b>			\$ 0.660	\$0.00
69D	<b>65-69</b>			\$ 1.340	\$0.00
70D	<b>70 &amp; OVER</b>			\$ 2.700	\$0.00
<b>RETIREE TOBACCO FREE</b>					
30E	<b>UNDER-30</b>			\$ 0.080	\$0.00
34E	<b>30-34</b>			\$ 0.100	\$0.00
39E	<b>35-39</b>			\$ 0.100	\$0.00
44E	<b>40-44</b>			\$ 0.180	\$0.00



49E	45-49			\$	0.240	\$0.00
54E	50-54			\$	0.400	\$0.00
59E	55-59			\$	0.660	\$0.00
64E	60-64			\$	0.960	\$0.00
69E	65-69			\$	1.680	\$0.00
70E	70 & OVER			\$	4.680	\$0.00
	<b>RETIREE TOBACCO USER</b>					
30F	UNDER-30			\$	0.100	\$0.00
34F	30-34			\$	0.140	\$0.00
39F	35-39			\$	0.180	\$0.00
44F	40-44			\$	0.280	\$0.00
49F	45-49			\$	0.420	\$0.00
54F	50-54			\$	0.720	\$0.00
59F	55-59			\$	1.120	\$0.00
64F	60-64			\$	1.500	\$0.00
69F	65-69			\$	2.400	\$0.00
70F	70 & OVER			\$	6.880	\$0.00
	<b>TOTAL</b>	<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
	<b>Optional AD&amp;D</b>					
	<b>ACTIVE</b>					
30G	UNDER-30	0	0	\$	0.020	\$0.00
34G	30-34	0	0	\$	0.020	\$0.00
39G	35-39	0	0	\$	0.020	\$0.00
44G	40-44	0	0	\$	0.020	\$0.00
49G	45-49	0	0	\$	0.020	\$0.00
54G	50-54	0	0	\$	0.020	\$0.00
59G	55-59	0	0	\$	0.020	\$0.00
64G	60-64	0	0	\$	0.020	\$0.00
69G	65-69	0	0	\$	0.020	\$0.00
70G	70 & OVER	0	0	\$	0.020	\$0.00
	<b>TOTAL</b>	<b>0</b>			<b>\$0.00</b>	<b>\$0.00</b>
	<b>DEPENDENT</b>					
	<b>LIFE</b>					
	<b>DEPENDENTS</b>					
01D	OPT 1 ACTIVE			\$	2.340	\$0.00
02D	OPT 2 ACTIVE			\$	4.700	\$0.00
03D	OPT 3 ACTIVE			\$	7.040	\$0.00
04D	OPT 4 ACTIVE			\$	9.380	\$0.00
01D	OPT 1 ACTIVE AD&D	0		\$	0.140	\$0.00
02D	OPT 2 ACTIVE AD&D	0		\$	0.280	\$0.00
03D	OPT 3 ACTIVE AD&D	0		\$	0.420	\$0.00
04D	OPT 4 ACTIVE AD&D	0		\$	0.560	\$0.00
01R	OPT 1 RETIREE			\$	7.320	\$0.00
02R	OPT 2 RETIREE			\$	14.620	\$0.00
03R	OPT 3 RETIREE			\$	21.980	\$0.00
04R	OPT 4 RETIREE			\$	29.300	\$0.00
	<b>TOTAL</b>	<b>0</b>				<b>\$0.00</b>
	<b>GRAND TOTAL</b>					<b>\$0.00</b>

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Basic Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Waiver of Premium Claims

Name	Age at Onset	Date of Onset	Amount of Insurance
	54	01/20/2009	\$ 10,000
	57	02/09/2009	10,000
	49	09/09/2008	10,000
	47	09/02/2008	10,000
	48	04/04/2008	10,000
	56	05/26/2008	10,000
	54	06/10/2008	10,000
	50	03/16/2009	10,000
	51	06/21/2008	10,000
	59	10/15/2009	10,000
	56	04/10/2009	10,000
	52	09/17/2009	10,000
	55	06/04/2008	10,000
	56	09/02/2009	10,000
	43	05/06/2009	10,000
	48	09/04/2009	10,000
	57	04/06/2007	10,000
	56	03/20/2008	10,000
	48	02/26/2010	10,000
	55	12/08/2008	10,000
	54	08/10/2009	10,000
	52	10/31/2007	10,000
	48	05/07/2009	10,000
	53	10/01/2008	10,000
	58	06/05/2008	10,000
	54	03/29/2010	10,000
	58	02/16/2011	10,000
	52	12/23/2008	10,000
	51	07/18/2006	10,000
	59	04/14/2009	10,000
	58	07/28/2008	10,000
	49	12/10/2008	10,000

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Basic Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Waiver of Premium Claims

Name	Age at Onset	Date of Onset	Amount of Insurance
	52	08/09/2006	\$ 10,000
	57	06/02/2009	10,000
	58	03/25/2009	10,000
	49	12/31/2009	10,000
	51	10/30/2006	10,000
	57	08/17/2009	10,000
	52	01/30/2009	10,000
	51	06/09/2009	10,000
	45	06/04/2008	10,000
	44	08/01/2007	10,000
	56	06/30/2009	10,000
	54	11/15/2008	10,000
	55	05/27/2009	10,000
	51	05/05/2009	10,000
	51	10/30/2007	10,000
	43	03/12/2008	10,000
	59	06/17/2007	10,000
	58	08/31/2010	10,000
	57	06/11/2009	10,000
	51	07/01/2007	10,000
	47	09/06/2007	10,000
	50	04/05/2008	10,000
	56	04/17/2009	10,000
	59	04/30/2009	10,000
	54	03/31/2008	10,000
	51	05/08/2009	10,000
	47	01/13/2009	10,000
	43	02/07/2007	10,000
	57	11/01/2007	10,000
	55	06/11/2010	10,000
	51	11/26/2008	10,000
	54	04/08/2009	10,000

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Basic Life Claims Experience  
For the Period July 1, 2010 through June 30, 2011  
Waiver of Premium Claims

Name	Age at Onset	Date of Onset	Amount of Insurance
	48	05/23/2007	\$ 10,000
	55	04/11/2008	10,000
	56	11/06/2006	10,000
	51	04/08/2010	10,000
	50	03/16/2007	10,000
	45	10/31/2007	10,000
	38	06/04/2009	10,000
	58	02/02/2007	10,000
	50	07/26/2008	10,000
	52	05/08/2009	10,000
	54	01/28/2009	10,000
	53	11/16/2007	10,000
	51	02/19/2009	10,000
	56	12/09/2008	10,000
	53	08/22/2008	10,000
	51	12/08/2008	10,000
	49	07/08/2007	10,000
	58	04/01/2009	10,000
	44	06/27/2009	10,000
	56	07/16/2009	10,000
	58	08/08/2006	10,000
	57	04/10/2009	10,000
	46	02/01/2007	10,000
	54	02/26/2010	10,000
	43	10/09/2007	10,000
	52	08/14/2007	10,000
	45	01/03/2008	10,000
	51	05/20/2010	10,000
	48	04/13/2007	10,000
	58	10/16/2008	10,000
	54	09/22/2009	10,000
	54	12/19/2007	10,000

Basic Life Claims Experience

For the Period July 1, 2010 through June 30, 2011

Waiver of Premium Claims

Name	Age at Onset	Date of Onset	Amount of Insurance
	54	11/21/2007	\$ 10,000
	52	11/28/2007	10,000
	45	10/20/2009	10,000
	52	07/21/2009	10,000
	55	08/08/2006	10,000
	55	01/31/2007	10,000
	48	06/10/2008	10,000
	46	09/27/2008	10,000
	49	08/24/2006	10,000
	52	04/11/2007	10,000
	56	09/30/2008	10,000
	57	11/30/2010	10,000
	46	09/11/2008	10,000
	57	06/12/2008	10,000
			\$ 1,100,000

110 Total Claims

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<b>BASIC LIFE</b>	
<b>AGE GROUP</b>	<b>NUMBER INSURED</b>
<b>BASIC LIFE ACTIVE</b>	89,193
<b>BASIC LIFE RETIREE</b>	44,690
<b>BASIC AD&amp;D</b>	89,193

<b>OPTIONAL LIFE</b>	
<b>AGE GROUP</b>	<b>NUMBER INSURED</b>
<b>ACTIVE TOBACCO FREE</b>	
<b>UNDER-30</b>	3,226
<b>30-34</b>	3,305
<b>35-39</b>	4,151
<b>40-44</b>	5,224
<b>45-49</b>	5,633
<b>50-54</b>	6,973
<b>55-59</b>	6,869
<b>60-64</b>	3,478
<b>65-69</b>	827
<b>70 &amp; OVER</b>	311

<b>ACTIVE TOBACCO USER</b>	
<b>UNDER-30</b>	548
<b>30-34</b>	651
<b>35-39</b>	940
<b>40-44</b>	1,264
<b>45-49</b>	1,468
<b>50-54</b>	1,772
<b>55-59</b>	1,368
<b>60-64</b>	529
<b>65-69</b>	104
<b>70 &amp; OVER</b>	34

<b>RETIREE TOBACCO FREE</b>	
<b>UNDER-30</b>	0
<b>30-34</b>	1
<b>35-39</b>	6
<b>40-44</b>	35

45-49	81
50-54	342
55-59	2,260
60-64	5,310
65-69	4,432
70 & OVER	8,321
<b>RETIREE TOBACCO USER</b>	
UNDER-30	0
30-34	0
35-39	4
40-44	12
45-49	32
50-54	121
55-59	430
60-64	955
65-69	782
70 & OVER	1,093
<b>TOTAL</b>	<b>72,892</b>
<b><u>Optional AD&amp;D</u></b>	
<b>ACTIVE</b>	
UNDER-30	3,774
30-34	3,956
35-39	5,091
40-44	6,488
45-49	7,101
50-54	8,745
55-59	8,237
60-64	4,007
65-69	931
70 & OVER	345
<b>TOTAL</b>	<b>48,675</b>
<b>DEPENDENT LIFE DEPENDENTS</b>	
OPT 1 ACTIVE	6,476
OPT 2 ACTIVE	8,154
OPT 3 ACTIVE	1,397
OPT 4 ACTIVE	11,070
OPT 1 ACTIVE AD&D	6,476
OPT 2 ACTIVE AD&D	8,154
OPT 3 ACTIVE AD&D	1,397
OPT 4 ACTIVE AD&D	11,070
OPT 1 RETIREE	5,356
OPT 2 RETIREE	3,550
OPT 3 RETIREE	230
OPT 4 RETIREE	2,170
<b>TOTAL</b>	<b>38,403</b>
<b>GRAND TOTAL</b>	

**Premium Deposit Account Agreement – Basic Life/AD&D Insurance**

**MINNESOTA LIFE**

between  
The West Virginia Public Employees Insurance Agency ("PEIA")  
and  
Minnesota Life Insurance Company ("Minnesota Life")

Minnesota Life Insurance Company - A Securian Company  
400 Robert Street North • St. Paul, Minnesota 55101-2098

This agreement is effective July 1, 2011 and applies to Policy Number 33227-G (the plan) issued July 1, 2006 to PEIA by Minnesota Life.

At the direction of PEIA, Minnesota Life hereby transfers the plan's stabilization reserve balance to a premium deposit account (PDA) that will be held for the benefit of PEIA and covered insureds under the plan. The PDA will be invested in the general account of Minnesota Life. The initial amount of the reserve transferred to the PDA is \$2,726,658.00.

PEIA and Minnesota Life intend to use the PDA to apply toward future premium payments or for other purposes that benefit the plan. If a withdrawal is to be made from the PDA to apply toward a premium payment or payments, Minnesota Life will have no obligation to make such application until it has received any balance of the premium due. Minnesota Life will make withdrawals or otherwise apply any amount in the PDA only with the approval of PEIA.

Minnesota Life will credit interest on the PDA beginning July 1, 2011. Interest will be calculated using the Wall Street Journal prime rate as reported at [www.bankrate.com](http://www.bankrate.com), minus 2.5%, adjusted at the beginning of each month with monthly compounding.

Upon termination of the plan, Minnesota Life agrees to pay the PDA balance to PEIA, a trustee, or a successor insurer for the benefit of a successor plan, as instructed by PEIA. The amount will be paid no later than 30 days after termination and will include interest to the date of payment. This payment will fully discharge Minnesota Life from any and all liability with respect to the PDA.

This agreement does not alter in any respect any of the terms or obligations under any other written agreement between PEIA and Minnesota Life.

**MINNESOTA LIFE**

**PEIA**

By: *Paul Trudell*

By: *[Signature]*

Title: *Vice President & Actuary*

Title: *Director*

Date: *December 28*, 2011

Date: *12/27/2011*, 2011