



415 Main Street  
Reisterstown, MD 21136-1905  
410-833-4220  
410-833-4229 (fax)  
www.continuingcareactuaries.com

**WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE AGENCY  
REPORT OF MINIMUM VALUE CERTIFICATION  
FISCAL YEAR 2016**

**IDENTIFICATION**

I, Dave Bond, am associated with the firm of Continuing Care Actuaries (“CCA”). I am a Member of the American Academy of Actuaries, a Fellow of the Society of Actuaries, and a Fellow of the Conference of Consulting Actuaries. I have been retained by West Virginia Public Employees Insurance Agency (“PEIA”) to assist the Finance Board in the development of financial plans. I meet the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States promulgated by the American Academy of Actuaries, and I have the education and experience necessary to perform the work

**Scope**

As part of our engagement with PEIA, Continuing Care Actuaries has determined whether the Minimum Value requirement is met, in accordance with the Affordable Care Act (“ACA”). This certification is for employer sponsored health insurance plans, offered by PEIA including:

- PPB Plan A
- PPB Plan B
- PPB Plan C
- PPB Plan D
- Managed Care Plans offered through The Health Plan

The Minimum Value requirement was determined in accordance with the Actuarial Standards of Practice (“ASOPs”) established by the Actuarial Standards Board and with applicable laws and regulations.

**Conclusion**

It is the opinion of Continuing Care Actuaries that the health care plans offered by PEIA meet the Minimum Value Requirement. This certification is applicable for all plans offered by PEIA. It should be noted that the Minimum Value Calculator is based on a prescribed methodology and, therefore, may not reasonably reflect the actuary’s estimate of the portion of allowed costs covered by PEIA.

If you have any questions, please contact our office at (410) 833-4220 with any questions or comments.

Sincerely,

A handwritten signature in blue ink that reads 'Dave Bond'.

Dave Bond, F.S.A., F.C.A., M.A.A.A.  
Managing Partner