

West Virginia Retiree Health Benefit Trust Fund

**Audited Schedules of Employer
Other Post – Employment Benefits Allocations And
Other Post – Employment Benefits Amounts By Employer**

As of and for the Year Ended June 30, 2020

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Independent Auditors' Report

Finance Board
West Virginia Retiree Health Benefit Trust Fund
Charleston, West Virginia

Report on the Schedules

We have audited the accompanying schedule of employer other post-employment benefits (OPEB) allocations of the West Virginia Retiree Health Benefit Trust Fund (RHBT), a fiduciary fund of the State of West Virginia, as of and for the year ended June 30, 2020, and the related notes. We have also audited the totals for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedule of OPEB amounts by employer of the RHBT as of and for the year ended June 30, 2020, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedules of employer OPEB allocations and the specified column totals included in the schedules of OPEB amounts by employer based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the schedules of employer OPEB allocations and specified column totals included in the schedules of OPEB amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules of employer OPEB allocations and specified column totals included in the schedules of OPEB amounts by employer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedules of employer OPEB allocations and specified column totals included in the schedules of OPEB amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules of employer OPEB allocations and specified column totals included in the schedules of OPEB amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules of employer OPEB allocations and specified column totals included in the schedules of OPEB amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer OPEB allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities for RHBT, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have not audited the financial statements of RHBT as of and for the year ended June 30, 2020, those financial statements were audited by other auditors which expressed an unmodified opinion on those financial statements.

Restrictions on Use

Our report is intended solely for the information and use of RHBT management, the Finance Board, and RHBT's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Ernst + Young LLP

July 30, 2021

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
892703502	ABC Commission	\$ 144,793	0.074910427%
881000502	Accountancy, Board of	6,048	0.003129007%
858000001	Adjutant General	707,234	0.365896149%
881510002	Administration, Dept. of		
	Board of Risk and Insurance Management	49,560	0.025640471%
	Consolidated Public Retirement Board	87,696	0.045370597%
	Ethics Commission	15,288	0.007909434%
	Finance Division	21,336	0.011038440%
	General Services Division/Building Commission	361,983	0.187276327%
	Public Employees Grievance Board	31,416	0.016253451%
	Information Services And Communications	306,432	0.158536338%
	Office of Technology	8,064	0.004172009%
	Public Employees Insurance Agency	81,463	0.042145878%
	Division of Personnel	172,368	0.089176690%
	Prosecuting Attorneys Institute	14,112	0.007301016%
	Public Defender Services	54,768	0.028334894%
	Purchasing Division	59,136	0.030594732%
	Real Estate Division	52,080	0.026944224%
	Retiree Health Benefit Trust Fund	43,865	0.022694094%
	Secretary of Administration	4,032	0.002086004%
	Surplus Property	26,880	0.013906696%
	Travel Management	11,928	0.006171097%
	Travel Management - Aviation	-	0.000000000%
	Fleet Management	11,424	0.005910346%
867001902	Aeronautics Commission	5,040	0.002607506%
808019911	Aging & Family Services Of Mineral County	14,112	0.007301016%
851000001	Agriculture	607,223	0.314154237%
803018810	Anmoore, Town of	36,624	0.018947874%
837700501	Anthony Correctional Center	136,274	0.070503019%
885550902	Architects, Board of	2,016	0.001043002%
808869911	Armstrong Public Service District	5,712	0.002955173%
807009911	Association Of Co Officials	4,032	0.002086004%
803068810	Athens, City Of	18,648	0.009647771%
824000001	Attorney General	312,363	0.161604814%
815000001	Auditors Office	323,234	0.167229058%
800010005	Barbour Co Board Of Education	73,854	0.038209269%
802007709	Barbour Co Commission	53,088	0.027465725%
807269911	Barbour Co Health Department	9,744	0.005041177%
802932911	Beckley Housing Authority	25,200	0.013037528%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
807879911	Beckley-Raleigh Co. Convention Ctr., Inc.	10,440	0.005401262%
809239911	Benedum Airport Authority	35,112	0.018165622%
800030005	Berkeley Co Board Of Education	579,394	0.299756563%
802928911	Berkeley Co. Farmland Protection Board	2,016	0.001043002%
896006625	Berkeley County Commission	88,780	0.045931417%
897186625	Berkeley County P.S.D.	8,592	0.004445176%
802629911	Berkeley Senior Services	10,584	0.005475762%
807279911	Berkeley-Morgan Co Board Of Health	41,292	0.021362921%
806729911	Big Bend PSD	4,032	0.002086004%
804839911	Bingamon PSD	4,032	0.002086004%
832401103	Blue Ridge Community & Technical College	233,452	0.120779244%
809739911	Bluefield Housing Authority	15,456	0.007996350%
804409911	Bluefield Sanitary Board	68,376	0.035375159%
832906503	Bluefield State College	330,859	0.171173945%
803328810	Bluefield, City of	197,912	0.102392191%
804439911	Bluwell Public Service District	26,208	0.013559029%
857300001	Board of Coal Mine Health & Safety	2,016	0.001043002%
885400901	Board of Examiners of Psychologists	2,016	0.001043002%
881311002	Board of Funeral Service Examiners	840	0.000434584%
891600002	Board of Medicine	23,352	0.012081442%
886760002	Board of Respiratory Care	336	0.000173834%
800050005	Boone Co Board Of Education	207,151	0.107172100%
802217709	Boone Co Commission	171,665	0.088812985%
807289911	Boone Co Health Department	4,368	0.002259838%
805149911	Boone Co Housing and Redevelopment Authority	14,112	0.007301016%
808959911	Boone Co Parks & Recreation Comm.	10,872	0.005624762%
805829911	Boone County Ambulance Authority	64,395	0.033315540%
806209911	Boone County Public Service District	14,112	0.007301016%
808769911	Boone-Madison Public Library	2,016	0.001043002%
806859911	Bradley Public Service District	11,760	0.006084180%
809359911	Branchland-Midkiff Public Service Dist	8,064	0.004172009%
800070005	Braxton Co Board Of Education	96,170	0.049754724%
807029911	Braxton Co Health Department	4,032	0.002086004%
807579911	Braxton Co Senior Citizens Center	17,640	0.009126269%
802037709	Braxton County Commission	109,704	0.056756704%
886109304	Bridgevalley Community And Technical College	316,428	0.163707891%
800090005	Brooke Co Board of Education	254,068	0.131445183%
897136625	Brooke Co Commission	192,776	0.099735018%
804739911	Brooke County Committee on Aging	11,256	0.005823429%

See accompanying notes.

(Continued)

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Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
807309911	Brooke County Health Department	8,064	0.004172009%
808719911	Brooke County Public Library	4,200	0.002172921%
802549911	Buckhannon Housing Authority	9,576	0.004954261%
805009911	Buffalo Creek Memorial Library	-	0.000000000%
808979911	Buffalo Creek Public Service District	34,340	0.017766218%
878621302	Bureau of Senior Services	59,242	0.030649572%
802519911	Burnsville Public Utility	4,032	0.002086004%
800110005	Cabell Co Board Of Education	533,393	0.275957384%
807319911	Cabell Co Health Department	66,192	0.034245240%
896936625	Cabell Co. Comm. - Non-Par	602,187	0.311548800%
807939911	Cabell County Public Library	142,998	0.073981762%
800130005	Calhoun Co Board of Education	28,430	0.014708608%
802067709	Calhoun County Commission	32,928	0.017035703%
802589911	Camp Dawson Event Center	52,920	0.027378808%
804389911	Canaan Valley Public Service District	4,032	0.002086004%
806849911	Capon Bridge Public Library	2,016	0.001043002%
805008810	Capon Bridge, Inc. Town of	4,536	0.002346755%
805639911	Central Communication, Inc.	24,864	0.012863694%
805479911	Central Hampshire PSD	20,832	0.010777690%
802679911	Central WV Regional Airport Authority	110,712	0.057278206%
808519911	Central WV Transit Authority	67,536	0.034940575%
803749911	Century Volga Public Service District	10,080	0.005215011%
805779911	Chapmanville Public Library	-	0.000000000%
804589911	Charles Town Utility Board	55,944	0.028943312%
803418810	Charles Town, City of	53,928	0.027900310%
804419911	Charleston Convention & Visitors Bureau	16,800	0.008691685%
805609911	Charleston Housing	137,123	0.070942259%
807869911	Charleston Urban Renewal Authority	4,032	0.002086004%
809859911	Chestnut Ridge Public Service District	7,560	0.003911258%
803098810	City of Barboursville	144,240	0.074624326%
896366625	City of Beckley	114,442	0.059207967%
803168810	City of Belmont	10,080	0.005215011%
897146625	City of Benwood	4,080	0.002110838%
804038810	City of Bridgeport	203,419	0.105241305%
896356625	City of Buckhannon	122,976	0.063623136%
896276625	City of Charleston	12,180	0.006301472%
896386625	City of Follansbee	65,796	0.034040364%
803708810	City of Franklin	16,128	0.008344018%
803728810	City Of Gary	11,235	0.005812564%

See accompanying notes.

(Continued)

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Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
803778810	City of Glenville	8,064	0.004172009%
804848810	City of Grafton	73,248	0.037895748%
896226625	City of Huntington	7,937	0.004106304%
896446625	City of Kenova	60,648	0.031376984%
803108810	City of Keyser	67,656	0.035002658%
804148810	City of Madison	31,248	0.016166535%
897206625	City of Mannington	3,672	0.001899754%
804048810	City of Milton	67,164	0.034748116%
804318810	City of Montgomery	26,880	0.013906696%
804338810	City of Moorefield	56,784	0.029377896%
896436625	City of New Martinsville	130,656	0.067596478%
804498810	City of Paden City	24,192	0.012516027%
804518810	City of Parsons	22,176	0.011473024%
802820810	City of Pennsboro	14,280	0.007387932%
803148810	City of Petersburg	34,608	0.017904872%
804478810	City of Philippi	52,752	0.027291892%
803188810	City of Ravenswood	57,606	0.029803168%
803428810	City of Richwood	26,208	0.013559029%
804758810	City of Ripley	94,032	0.048648604%
804788810	City of Ronceverte	39,984	0.020686211%
804018810	City of Salem	38,640	0.019990876%
804868810	City of Shinnston	32,760	0.016948786%
804828810	City of Smithers	11,088	0.005736512%
896846625	City of South Charleston/Sanitary Board	1,596	0.000825710%
896836625	City of Summersville	5,052	0.002613714%
804998810	City of Thomas	8,064	0.004172009%
897096625	City of Weirton	131,468	0.068016576%
897106625	City of Weirton/Water Board	82,104	0.042477507%
896216625	City of Wellsburg	3,456	0.001788004%
803128810	City of White Sulphur Springs	45,864	0.023728301%
805248810	City of Williamstown	37,464	0.019382458%
897196625	City/Co Building Management Corporation	-	0.000000000%
809669911	Clarksburg Harrison Reg Housing Authority	43,176	0.022337631%
805979911	Clarksburg Water Board	69,888	0.036157411%
804028810	Clarksburg, City of	340,857	0.176346533%
808239911	Clarksburg-Harrison Public Library	17,472	0.009039353%
800150005	Clay Co Board of Education	106,850	0.055280153%
807339911	Clay Co Health Department	23,352	0.012081442%
806089911	Clay Co. Emergency Ambulance Authority	-	0.000000000%

See accompanying notes.

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West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
802077709	Clay County Commission	31,416	0.016253451%
897236625	Claywood Park PSD	16,791	0.008687029%
809099911	Coalfield Comm. Action Partnership, Inc.	169,680	0.087786021%
803270001	Commerce, Office Of Secretary, Dept. of	33,096	0.017122620%
808279911	Committee on Aging For Randolph County Inc.	17,640	0.009126269%
809479911	Community Action of South	199,920	0.103431054%
832502103	Concord College	505,717	0.261638868%
802499911	Concord University Research & Dev. Corporation	40,488	0.020946961%
807739911	Cool Ridge Flat Top PSD	6,384	0.003302840%
837701801	Corrections/Salem Corrections, Dept. of	239,718	0.124021036%
837702101	Corrections/St. Marys Corrections, Dept. of	375,499	0.194268995%
805559911	Corridor G Regional Development Authority	-	0.000000000%
806899911	Cottageville Public Service District	10,080	0.005215011%
807119911	Council of The Southern Mts	12,096	0.006258013%
805439911	County Commissioners' Association of WV	4,032	0.002086004%
811200001	Courthouse Facilities Imp	2,016	0.001043002%
805689911	Cowen Public Library	2,016	0.001043002%
809139911	Cowen Public Service District	16,464	0.008517852%
806939911	Crab Orchard-Mac Arthur PSD	17,808	0.009213186%
808389911	Craft Memorial Library	8,064	0.004172009%
806429911	Craigsville Public Library	2,016	0.001043002%
809699911	Craigsville Public Service District	24,192	0.012516027%
802810911	Crum Public Service District	2,016	0.001043002%
835100001	Culture And History	208,053	0.107638761%
806619911	Danese Public Service District	6,048	0.003129007%
881021502	Dental Examiners, Board of	4,032	0.002086004%
836500001	Department of Corrections	822,417	0.425487481%
828600001	Department of Education	976,529	0.505219207%
867001602	Department of Highways	9,829,274	5.085294973%
845000001	Department of Labor	149,426	0.077307366%
837704001	Dept. of Corrections/Denmar Facility	118,964	0.061547479%
812102101	Development Office	206,428	0.106798047%
883952702	Division of Financial Institution	53,016	0.027428475%
853543001	Division of Protective Services	74,832	0.038715249%
885460602	Division of Tourism	69,266	0.035835611%
800170005	Doddridge Co Board Of Education	127,879	0.066159763%
802087709	Doddridge Co Commission	139,440	0.072140987%
807349911	Doddridge County Health Department	9,912	0.005128094%
867001503	DOT Office of Administrative Hearings	38,658	0.020000189%

See accompanying notes.

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West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
809319911	Dunbar Housing Authority	6,526	0.003376306%
803048810	Dunbar, City of	140,004	0.072432780%
897246625	East Ridge Health Services	17,640	0.009126269%
800841005	Eastern Panhandle Instructional Cooperative	232,484	0.120278437%
804359911	Eastern Panhandle Regional PDC Region 9	4,032	0.002086004%
830700103	Eastern WV Community & Technical College	56,970	0.029474125%
812112201	Economic Development Authority	24,692	0.012774708%
829100001	Educational Broadcasting	127,460	0.065942988%
805089911	Elk Valley Public Service District	12,768	0.006605681%
803598810	Elkins, City of	152,922	0.079116065%
805839911	Elkins-Randolph Co. Airport Authority	4,032	0.002086004%
806599911	Emergency Services Authority/Raleigh	62,209	0.032184586%
805469911	Enlarged Hepzibah PSD	8,064	0.004172009%
847750001	Environmental Protection, Department of	1,598,065	0.826778449%
856403501	Environmental Quality Board	4,032	0.002086004%
883702502	Examiners In Counseling, Board of	4,549	0.002353481%
881105502	Examiners/Registered Nurses, Board of	26,844	0.013888071%
804699911	Fairmont - Morgantown Housing Authority	25,368	0.013124445%
832101103	Fairmont State University	799,783	0.413777505%
803618816	Fairmont, City of	287,448	0.148714734%
808509911	Fairmont-Marion Co Transit Authority	48,384	0.025032053%
800190005	Fayette Co Board Of Education	343,758	0.177847400%
807359911	Fayette Co Health Department	15,889	0.008220368%
802097709	Fayette County Commission	260,250	0.134643517%
808229911	Fayette County Public Library	19,824	0.010256189%
809029911	Fayette County Solid Waste Authority	-	0.000000000%
861700001	Fire Commission	80,428	0.041610408%
802923911	Five Rivers Public Library	6,048	0.003129007%
809579911	Flatwoods-Canoe Run Public Service Dist	46,194	0.023899030%
830850001	Forestry, Division of	201,524	0.104260903%
805029911	Gauley River Public Service District	6,048	0.003129007%
852000901	Geological Survey	62,374	0.032269951%
809199911	Gilmer Co Ambulance Service	11,592	0.005997263%
800210005	Gilmer Co Board Of Education	57,981	0.029997179%
807369911	Gilmer Co Health Department	4,839	0.002503516%
802107709	Gilmer County Commission	46,482	0.024048031%
805489911	Gilmer County Senior Center	7,896	0.004085092%
832200003	Glenville State College	342,818	0.177361080%
804349911	Glenville Utility	21,000	0.010864607%

See accompanying notes.

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As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
81200001	Governors Office	57,120	0.029551730%
804969911	Grandview Doolin PSD	4,032	0.002086004%
800230005	Grant Co Board of Education	43,007	0.022250197%
802587709	Grant Co Commission	93,072	0.048151936%
807049911	Grant County Commission on Aging	31,920	0.016514202%
807379911	Grant County Health Department	13,608	0.007040265%
804479911	Grant County Housing Authority	2,016	0.001043002%
804509911	Grant County Public Service District	12,096	0.006258013%
802619911	Grant Memorial Hospital	233,016	0.120553674%
897156625	Greater Huntington Parks	14,496	0.007499683%
802689911	Greater Paw Paw Sanitary District	6,720	0.003476674%
896866625	Green Acres Reg. Center	35,850	0.018547435%
800250005	Greenbrier Co Board of Education	310,252	0.160512662%
805429911	Greenbrier Co C.V.B.	10,080	0.005215011%
802127709	Greenbrier Co Commission	205,000	0.106059254%
807629911	Greenbrier Co Committee on Aging	2,688	0.001390670%
807389911	Greenbrier Co Health Department	17,136	0.008865519%
808949911	Greenbrier Co Solid Waste Authority	22,176	0.011473024%
807089911	Greenbrier Co. Public Service Dist. #2	22,176	0.011473024%
805389911	Greenbrier Housing Authority	-	0.000000000%
809189911	Greenbrier PSD	10,425	0.005393501%
808039911	Greenbrier Valley Airport	27,384	0.014167447%
808319911	Greenbrier Valley Soil Conservation Dist.	1,848	0.000956085%
804959911	Hamlin Public Service District	4,032	0.002086004%
800270005	Hampshire Co Board of Education	106,792	0.055250146%
807399911	Hampshire Co Health Dept	10,080	0.005215011%
805849911	Hampshire Co. Development Authority	4,032	0.002086004%
802137709	Hampshire County Commission	184,681	0.095546971%
804649911	Hampshire County Committee	12,600	0.006518764%
804829911	Hampshire County Public Library	3,192	0.001651420%
809509911	Hamrick Public Service District	6,048	0.003129007%
800290005	Hancock Co Board of Education	162,764	0.084207944%
802924911	Hancock Co PSD	2,016	0.001043002%
809589911	Hancock Co Sheltered Workshop	26,208	0.013559029%
802147709	Hancock County Commission	161,472	0.083539512%
807409911	Hancock County Health Department	6,048	0.003129007%
800310005	Hardy Co Board of Education	63,943	0.033081692%
804669911	Hardy Co Committee on Agency, Inc	12,600	0.006518764%
807419911	Hardy Co Health Department	10,752	0.005562679%

See accompanying notes.

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West Virginia Retiree Health Benefit Trust Fund
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Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
802509911	Hardy Co. Emergency Ambulance Authority, Inc.	10,920	0.005649595%
802157709	Hardy County Commission	116,928	0.060494129%
805169911	Hardy County Public Service District	12,096	0.006258013%
807069911	Hardy County Rural Development Authority	2,016	0.001043002%
808829911	Harpers Ferry-Bolivar Pub Serv Dist	4,824	0.002495755%
800330005	Harrison Co Board of Education	461,714	0.238873378%
802167709	Harrison County Commission	493,096	0.255109239%
807429911	Harrison County Health Department	21,232	0.010984635%
806699911	Harrison County Solid Was	2,016	0.001043002%
805099911	Hatfield-Mccoy Regional Recreation Authority	40,992	0.021207712%
885640802	Health Care Authority	25,464	0.013174111%
840000001	Health Department	1,365,957	0.706694540%
827851203	Higher Education Policy Commission	132,340	0.068467716%
803928810	Hinton, City of	44,520	0.023032966%
813000102	Homeland Security - Emergency Management	39,540	0.020456502%
843000001	Hopemont State Hospital	231,523	0.119781252%
810200601	House of Delegates	102,652	0.053108266%
808899911	Housing Authority of City of Keyser	10,080	0.005215011%
805789911	Housing Authority, City of Spencer	6,048	0.003129007%
808576625	Housing Development Fund	71,268	0.036871370%
859800001	Human Rights Commission	34,812	0.018010413%
891500002	Human Services, Dept. of	5,949,824	3.078214126%
897276625	Huntington Sanitary Board	8,820	0.004563135%
802931911	Huntington Water Quality Board	149,016	0.077095248%
806169911	Huntington WV Housing Authority	48,627	0.025157772%
806399911	Huntington/Cabell/Wayne Animal Shelter	13,776	0.007127182%
896286625	Hurricane Water & Sewer	53,888	0.027879615%
837700901	Huttonsville Correctional Center	392,847	0.203244194%
804612911	Huttonsville PSD	7,056	0.003650508%
880143502	Insurance Commission	432,311	0.223661377%
841800501	Jackie Withrow Hospital	184,950	0.095686142%
800350005	Jackson Co Board of Education	250,591	0.129646315%
809629911	Jackson Co Public Library	8,064	0.004172009%
802177709	Jackson County Commission	237,216	0.122726595%
802569911	Jackson County Development Authority	4,032	0.002086004%
807439911	Jackson County Health Department	10,080	0.005215011%
800370005	Jefferson Co Board of Education	446,093	0.230791663%
808729911	Jefferson Co Parks & Recreation Comm	12,096	0.006258013%
896046625	Jefferson County Commission	102,990	0.053283135%

See accompanying notes.

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(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
807449911	Jefferson County Health Department	19,656	0.010169272%
808099911	Jefferson County PSD	-	0.000000000%
882550002	Jobs Investment Trust Board	6,048	0.003129007%
842500001	John Manchin Sr. Health Care	89,308	0.046204585%
810300001	Joint Comm on Govt & Finance	181,256	0.093775006%
879571602	Justice & Community Service	46,704	0.024162885%
800390206	Kan Co Public Library/Kan Co Boe	187,055	0.096775189%
806649911	Kan Valley Senior Services Inc	61,992	0.032072318%
805959911	Kanawha Co Ambulance Authority	340,058	0.175933160%
800390005	Kanawha Co Board of Education	1,446,704	0.748469987%
804369911	Kanawha Co Parks & Recreation	34,266	0.017727934%
896056625	Kanawha County Commission	306,171	0.158401307%
807909911	Kanawha Falls Public Service District	26,672	0.013799085%
806719911	Kanawha Public Service District	18,648	0.009647771%
808489911	Kanawha Valley Transit Authority	245,784	0.127159355%
807459911	Kanawha/Charleston Health Department	39,624	0.020499960%
807889911	Keyser-Mineral County Library	3,024	0.001564503%
809599911	Kingwood Parks & Recreation Board	2,016	0.001043002%
806289911	Kingwood Sanitary Sewer Works	14,112	0.007301016%
809569911	Kingwood Water Works	19,152	0.009908521%
803318810	Kingwood, City of	38,460	0.019897751%
808409911	Kyova Interstate Planning Commission	14,112	0.007301016%
842310001	Lakin Correctional Facility	245,784	0.127159355%
842300001	Lakin State Hospital	214,851	0.111155789%
804269911	Lavalette Public Service District	22,680	0.011733775%
809389911	Leadsville P.S.D.	8,064	0.004172009%
800410005	Lewis Co Board of Education	197,149	0.101997443%
802597709	Lewis County Commission	151,872	0.078572834%
807469911	Lewis County Health Department	6,048	0.003129007%
896236625	Lewisburg, City of	64,796	0.033523002%
835000001	Library Commission	71,553	0.037018819%
800430005	Lincoln Co Board of Education	206,737	0.106957912%
802017709	Lincoln Co Commission	49,728	0.025727388%
807479911	Lincoln Co Health Dept.	3,360	0.001738337%
806969911	Lincoln Co Public Service District	12,096	0.006258013%
809069911	Logan Co Ambulance Authority	-	0.000000000%
800450005	Logan Co Board Of Education	252,818	0.130798481%
802227709	Logan Co Commission	235,798	0.121992976%
807489911	Logan Co Health Department	6,384	0.003302840%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
809839911	Logan Co PSD	59,136	0.030594732%
809779911	Louis Bennett Memorial Library	2,016	0.001043002%
804309911	Lubeck Public Service District	36,288	0.018774040%
808329911	Lynn Murray Memorial Library	-	0.000000000%
809949911	Malden Public Service District	16,128	0.008344018%
800490005	Marion Co Board of Education	491,011	0.254030539%
802237709	Marion Co Commission	318,528	0.164794352%
809089911	Marion Co Parks & Recreation Comm	19,824	0.010256189%
809499911	Marion Co Public Library	23,392	0.012102137%
807499911	Marion County Health Department	10,248	0.005301928%
802922911	Marlinton Vol. Fire Department	2,184	0.001129919%
803218810	Marmet, City of	19,992	0.010343105%
800510005	Marshall Co Board of Education	496,321	0.256777732%
807989911	Marshall Co Public Service	6,048	0.003129007%
896906625	Marshall County Commission	20,076	0.010386564%
896916625	Marshall County Health Dept.	3,456	0.001788004%
804899911	Marshall Univ Research Corp	388,920	0.201212513%
828401503	Marshall University	3,553,883	1.838644783%
883940101	Martinsburg Correctional Center	103,824	0.053714615%
897456625	Martinsburg Public Library	7,866	0.004069571%
897076625	Mary H Weir Public Library	-	0.000000000%
800530005	Mason Co Board of Education	249,154	0.128902865%
802027709	Mason County Commission	126,168	0.065274556%
804499911	Mason County Emergency Ambulance Service Authority	37,800	0.019556292%
807519911	Mason County Health Department	10,638	0.005503699%
806449911	Mason County Public Library	-	0.000000000%
805019911	Mason County Public Service District	28,728	0.014862782%
800470005	McDowell Co Board of Education	222,762	0.115248642%
802257709	McDowell County Commission	114,165	0.059064657%
805649911	McDowell County Emergency Comm Ctr.	-	0.000000000%
807529911	McDowell County Health Department	4,032	0.002086004%
804988810	McMechen, City of	26,040	0.013472112%
880790602	Medical Imaging Board	2,016	0.001043002%
809999911	Mercer Co Airport Authority	5,712	0.002955173%
800550005	Mercer Co Board Of Education	422,758	0.218719016%
802277709	Mercer Co Comm/Verlin T. Moye	266,522	0.137888412%
807539911	Mercer Co Health Dept.	18,816	0.009734687%
805989911	Mercer Co. Solid Waste Authority	14,784	0.007648683%
804249911	Mercer County Communications Center	31,920	0.016514202%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
809719911	Midland Public Service District	15,960	0.008257101%
804909911	Midland Trail Scenic Highway Association	-	0.000000000%
805409911	Mid-Ohio Valley Health Department	77,438	0.040063495%
805799911	Mid-Ohio Valley Regional Airport	20,496	0.010603856%
809339911	Mid-Ohio Valley Transit Authority	66,024	0.034158323%
842200001	Mildred Mitchell-Bateman Hospital	537,124	0.277887663%
853542501	Military Affairs & Public Safety	14,952	0.007735600%
800570005	Mineral Co Board of Education	188,278	0.097407923%
807549911	Mineral Co Health Dept	15,726	0.008136038%
802287709	Mineral County Commission	151,704	0.078485918%
808069911	Mineral Wells Public Service District	8,457	0.004375332%
800590005	Mingo Co Board of Education	215,055	0.111261331%
807559911	Mingo Co Health Dept.	10,026	0.005187074%
802557709	Mingo County Commission	119,923	0.062043629%
804989911	Mingo County Redevelopment	6,048	0.003129007%
800610005	Monongalia Co Board of Education	480,450	0.248566676%
806369911	Monongalia Co Health Dept.	100,412	0.051949375%
897016625	Monongalia County Commission	194,911	0.100839587%
896536625	Monongalia General Hospital	6,384	0.003302840%
800630005	Monroe Co Board Of Education	121,662	0.062943322%
808749911	Monroe County Health Center	84,000	0.043458426%
805709911	Monroe County Public Library	2,016	0.001043002%
800650005	Morgan Co Board Of Education	116,706	0.060379275%
807699911	Morgan Co Health Dept.	-	0.000000000%
802617709	Morgan County Commission	98,280	0.050846359%
804299911	Morgantown Monongalia MPO	4,536	0.002346755%
867101702	Motor Vehicles	1,041,489	0.538827056%
807039911	Moundsville-Marshall County Public Library	12,096	0.006258013%
802700910	Mount Hope, City of	24,024	0.012429110%
800842005	Mountain State Educational Services Cooperative	144,984	0.075009243%
808639911	Mountain Transit Authority	18,648	0.009647771%
828401403	Mountwest Community & Technical College	232,621	0.120349316%
808889911	MOVRC	33,096	0.017122620%
806679911	Mt Hope Housing Authority	10,080	0.005215011%
837701701	Mt Olive Correctional Facility	490,065	0.253541114%
806639911	Mt Top Public Service District	7,692	0.003979550%
804908810	Mullens, City of	10,584	0.005475762%
883400002	Municipal Bond Commission	7,392	0.003824341%
877650002	National Coal Heritage Area Authority	2,688	0.001390670%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
883000002	Natural Resources	1,598,308	0.826904168%
808839911	Nettie Levisay PSD	12,768	0.006605681%
832906403	New River Comm. & Tech.	220,369	0.114010594%
807219911	New River Gorge Regional Development Authority	15,792	0.008170184%
802639911	New River Transit Authority	2,016	0.001043002%
800670005	Nicholas Co Board of Education	140,025	0.072443644%
802337709	Nicholas County Commission	135,186	0.069940128%
807599911	Nicholas County Health Department	12,282	0.006354243%
802539911	Nitro Convention & Visitors Bureau	-	0.000000000%
804428810	Nitro, City of	154,217	0.079786049%
806919911	NO. Jackson Co. Public Service	8,064	0.004172009%
807929911	North Beckley Public Service District	23,184	0.011994526%
808479911	North Central Community Action Association	170,856	0.088394439%
837701601	Northern Correctional Facility	213,284	0.110345083%
802529911	Northern Panhandle Community Criminal Justice Board	18,480	0.009560854%
802925911	Northern Wayne Co PSD	12,432	0.006431847%
806309911	Norton-Harding-Jimtown PSD	6,384	0.003302840%
804458810	Oak Hill, City of	90,812	0.046982698%
806419911	Oakvale Road Public Service District	4,032	0.002086004%
885310901	Occupational Therapy, Board of	2,016	0.001043002%
847200001	Off of Miners Health, Safety & Training	217,701	0.112630272%
800690005	Ohio Co Board of Education	460,576	0.238284620%
896976625	Ohio Co Commission	132,856	0.068734675%
837707501	Ohio Co Correctional Center	43,344	0.022424548%
896606625	Ohio County Public Library	11,856	0.006133846%
896746625	Ohio Public Service District	8,820	0.004563135%
896896625	Ohio Valley Reg Transit Authority	24,696	0.012776777%
880973502	Oil And Gas Conservation	5,208	0.002694422%
858000501	Optometry, Board of	2,016	0.001043002%
881095002	Osteopathy, Board of	6,720	0.003476674%
806989911	Page-Kincaid Public Service	2,520	0.001303753%
808159911	Parkersburg & Wood Co Library	40,846	0.021132177%
804459911	Parkersburg Housing Authority	30,576	0.015818867%
805419911	Parkersburg Utility Board	149,184	0.077182165%
804578810	Parkersburg, City of	431,256	0.223115560%
800710005	Pendleton Co Board of Education	72,990	0.037762268%
807619911	Pendleton Co Health Department	8,064	0.004172009%
802357725	Pendleton County Commission	30,494	0.015776443%
807979911	Pendleton Senior & Family	6,048	0.003129007%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
881053002	Pharmacy, Board of	20,250	0.010476585%
884900602	Physical Therapy, Board of	2,016	0.001043002%
804749911	Piedmont Housing Authority	8,064	0.004172009%
832102103	Pierpont Community & Technical College	177,168	0.091660029%
804659911	Pleasant Valley Public Service District	2,016	0.001043002%
800730005	Pleasants Co Board of Education	86,670	0.044839783%
802367709	Pleasants County Commission	70,392	0.036418161%
806029911	Pleasants County Public Library	2,016	0.001043002%
800750005	Pocahontas Co Board of Education	50,071	0.025904843%
807639911	Pocahontas Co Health Department	4,032	0.002086004%
808599911	Pocahontas Co Seniors Citizens Inc.	-	0.000000000%
802377709	Pocahontas County Commission	134,064	0.069359648%
808539911	Pocahontas County PSD	24,192	0.012516027%
807159911	Pocahontas Memorial Hospital	208,583	0.107912963%
808259911	Point Pleasant Housing Authority	11,592	0.005997263%
808939911	Potomac Highlands Support	16,800	0.008691685%
808249911	Potomac Valley Transit Authority	35,952	0.018600206%
896646625	Pretera Center For Mental Health Services	38,688	0.020015709%
800770005	Preston Co Board of Education	168,056	0.086945824%
802567709	Preston Co Commission	163,296	0.084483180%
807649911	Preston County Health Dept.	4,872	0.002520589%
808049911	Preston County Senior Citizens Inc.	9,912	0.005128094%
897326625	Preston Memorial Hospital	133	0.000068809%
806979911	Pride Community Services, Inc.	83,328	0.043110759%
806579911	Princeton Sanitary Board	40,440	0.020922128%
804648810	Princeton, City of	129,510	0.067003581%
881032002	Professional Surveyors, WV Board of	2,016	0.001043002%
837701301	Pruntytown Correctional Center	212,113	0.109739252%
804628810	Pt Pleasant, City of	84,731	0.043836618%
805379911	Public Defender 10th Judicial Circuit	21,504	0.011125357%
805809911	Public Defender 11th Judicial Circuit	15,120	0.007822517%
805079911	Public Defender 12th Judicial Circuit	9,408	0.004867344%
806009911	Public Defender Corp 18th Judicial	8,064	0.004172009%
805879911	Public Defender Corp 1st Judicial Cir.	23,520	0.012168359%
806039911	Public Defender Corp 25th Judicial	16,464	0.008517852%
805889911	Public Defender Corp 2nd Judicial Cir	13,944	0.007214099%
802680911	Public Defender Corp 4th Circuit	28,560	0.014775865%
804929911	Public Defender Corp 6th & 24th Judicial	30,240	0.015645033%
804610911	Public Defender Corp 8th Judicial District	7,056	0.003650508%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
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Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
809149911	Public Defender Corp Fifth Judicial	19,152	0.009908521%
806819911	Public Defender Corp. 23R	51,050	0.026411341%
804609911	Public Defender Corp. 9th	19,320	0.009995438%
807569911	Public Defender Corp/15th Judicial	21,504	0.011125357%
806909911	Public Defender Corp/30th Jud Circuit	14,218	0.007355856%
808439911	Public Defender/28th Jud. Ct.	6,048	0.003129007%
808269911	Public Defender/7th Judicial Circuit	10,080	0.005215011%
808379911	Public Defender-13th Circuit	68,712	0.035548993%
867001802	Public Port Authority	-	0.000000000%
857000001	Public Safety	1,744,705	0.902644444%
882800002	Public Service Commission	450,076	0.232852317%
879831702	Public Transit	16,968	0.008778602%
800790005	Putnam Co Board of Education	318,879	0.164975946%
809369911	Putnam Co Development Authority	5,544	0.002868256%
808799911	Putnam Co Solid Waste Authority	2,016	0.001043002%
806949911	Putnam Co. Aging Program	75,264	0.038938750%
808469911	Putnam Co. Fire Service	4,032	0.002086004%
807659911	Putnam Co Health Dept	5,712	0.002955173%
802397709	Putnam County Commission	348,322	0.180208642%
808699911	Putnam County Parks & Recreation Comm	7,154	0.003701209%
806839911	Putnam Public Service District	65,856	0.034071406%
880830002	Racing Commission	49,021	0.025361613%
856901401	Railroad Maintenance Authority	25,256	0.013066500%
804678810	Rainelle, Town of	13,944	0.007214099%
800810005	Raleigh Co Board of Education	291,551	0.150837471%
809459911	Raleigh Co PSD	34,644	0.017923497%
804719911	Raleigh Co Recreation Authority	7,728	0.003998175%
807109911	Raleigh Co Solid Waste Authority	85,044	0.043998552%
802327709	Raleigh County Commission	366,408	0.189565655%
807669911	Raleigh County Health Department	27,720	0.014341281%
804429911	Raleigh County Housing Authority	16,800	0.008691685%
808929911	Raleigh County Memorial Airport	13,776	0.007127182%
807999911	Raleigh County Public Library	43,192	0.022345909%
800830005	Randolph Co Board Of Education	142,778	0.073867942%
809279911	Randolph Co Emergency Ambulance Squad	54,292	0.028088629%
807679911	Randolph Co Health Department	41,922	0.021688859%
802417709	Randolph County Commission	162,624	0.084135513%
806829911	Randolph County Housing Authority	28,728	0.014862782%
804938810	Ranson, City of	69,552	0.035983577%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
802649911	Ravenclyff-Mcgraws-Saulsville P.S.D.	9,072	0.004693510%
885571602	Real Estate Appraiser/Lic Cert Board	3,696	0.001912171%
880100002	Real Estate Commission	12,096	0.006258013%
804469911	Red Sulphur Public Service District	16,128	0.008344018%
880500702	Reg Jail & Correctional Fac Authority	1,491,843	0.771823200%
804629911	Region 1 Workforce Invest	12,684	0.006562222%
808709911	Region 2 Planning/Development Council	10,080	0.005215011%
808569911	Region 4 Planning/Development Authority	20,928	0.010827356%
808369911	Region 7 Planning/Development Council	10,080	0.005215011%
808289911	Region 8 Planning/Development Council	6,048	0.003129007%
808299911	Region 8 Solid Waste Authority	14,112	0.007301016%
809689911	Region I Planning & Development Council	16,128	0.008344018%
808219911	Regional Intergovernmental Council	8,736	0.004519676%
844050001	Rehabilitation Services, Division of	887,261	0.459035317%
802559911	Ripley Convention & Visitors Bureau	2,016	0.001043002%
800850005	Ritchie Co Board of Education	92,147	0.047673376%
802659911	Ritchie Co Economic Development Authority	2,016	0.001043002%
805159911	Ritchie Co. Ambulance Authority, Inc.	39,648	0.020512377%
802427709	Ritchie County Commission	65,016	0.033636822%
806959911	Ritchie County Public Library	8,064	0.004172009%
804768810	Rivesville, Town of	4,032	0.002086004%
800870005	Roane Co Board of Education	129,800	0.067153616%
807079911	Roane Co Public Library	8,064	0.004172009%
808689911	Roane Co. Committee on Aging, Inc.	10,080	0.005215011%
802437709	Roane County Commission	73,548	0.038050956%
805539911	Robert C Byrd Clinic	105,504	0.054583783%
804529911	Romney Public Housing Authority	6,048	0.003129007%
804948810	Romney, City of	39,648	0.020512377%
804718810	Saint Albans, City of	231,102	0.119563443%
896506625	Sanitary Board of Charleston	12,864	0.006655348%
839590001	School Building Authority	15,120	0.007822517%
828101403	School of Osteopathic Medicine	538,610	0.278656463%
893020002	Secondary Schools Activities Comm.	14,112	0.007301016%
825000001	Secretary of State	89,123	0.046108873%
810100001	Senate	79,250	0.041000956%
807179911	Shady Spring PSD	22,176	0.011473024%
832401003	Shepherd University	708,314	0.366454900%
804858810	Shepherdstown, Town of	53,592	0.027726476%
808609911	Short Line Public Service District	10,512	0.005438512%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
806539911	Sissonville Public Service District	12,096	0.006258013%
804878810	Sistersville, City of	166,992	0.086395351%
805919911	So Highlands Comm. Mental	345,576	0.178787965%
809619911	So Jackson Co Public Service District	12,096	0.006258013%
804449911	South Charleston Housing Authority	10,080	0.005215011%
808009911	South Charleston Library Board	12,768	0.006605681%
800840005	Southern Education Services	78,960	0.040850921%
809179911	Southern Soil Conservation District	8,064	0.004172009%
806499911	Southwestern Water District	8,904	0.004606593%
804928810	Spencer, City of	35,280	0.018252539%
805909911	St Albans Municipal Water Board	63,672	0.032941487%
802810810	St. Marys, City of	26,544	0.013732863%
897226625	St. Marys, City of NP	-	0.000000000%
802699910	Star City, Town of	32,760	0.016948786%
808879911	State Bar Association	35,960	0.018604345%
802921911	Stevens Correctional Center	193,368	0.100041297%
804958810	Stonewood City of	19,320	0.009995438%
809009911	Sugar Creek PSD	3,360	0.001738337%
800890005	Summers Co Board of Education	80,905	0.041857190%
807709911	Summers Co Health Department	6,048	0.003129007%
802447709	Summers County Commission	59,304	0.030681649%
805679911	Summers County Public Library	8,064	0.004172009%
807229911	Sun Valley Public Service District	13,944	0.007214099%
811100001	Supreme Court / Judicial	2,545,162	1.316770651%
818000001	Tax Dept	772,179	0.399496238%
818010001	Tax Dept - Budget Office	12,936	0.006692598%
800910005	Taylor Co Board of Education	137,106	0.070933464%
802457709	Taylor Co Commission	82,152	0.042502341%
807719911	Taylor Co Health Dept.	25,002	0.012935090%
804289911	Taylor Co PSD	12,096	0.006258013%
805129911	Taylor County Public Library	4,032	0.002086004%
802669911	The Housing Authority of The County of Jackson	14,112	0.007301016%
802920911	Tomlinson PSD	4,200	0.002172921%
803058810	Town of Ansted	9,240	0.004780427%
803158810	Town of Belle	15,624	0.008083267%
805438810	Town of Beverly	11,928	0.006171097%
802821810	Town of Chapmanville	16,632	0.008604768%
803458810	Town of Clay	6,720	0.003476674%
897166625	Town of Davis	10,584	0.005475762%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
803568810	Town of Eleanor	11,592	0.005997263%
805088810	Town of Fairview	2,016	0.001043002%
804488810	Town of Fayetteville	45,192	0.023380633%
803248810	Town of Gauley Bridge	3,696	0.001912171%
803768810	Town of Glendale	48,384	0.025032053%
803808810	Town of Grant Town	4,032	0.002086004%
803798810	Town of Grantsville	16,128	0.008344018%
804508810	Town of Hamlin	3,864	0.001999088%
803698810	Town of Harpers Ferry	19,488	0.010082355%
804178810	Town of Marlinton	12,432	0.006431847%
802822810	Town of Middlebourne	12,096	0.006258013%
804308810	Town of Monongah	13,756	0.007116835%
804738810	Town of New Haven	11,424	0.005910346%
804548810	Town of Nutter Fort	24,528	0.012689860%
802824810	Town of Paw Paw	2,352	0.001216836%
804898810	Town of Pineville	15,120	0.007822517%
805038810	Town of Union	6,048	0.003129007%
803298810	Town of Wardensville	6,048	0.003129007%
805138810	Town of West Hamlin	8,064	0.004172009%
805188810	Town of West Union	25,572	0.013229987%
803228810	Town of Winfield	22,680	0.011733775%
816000001	Treasurer of State's Office	248,340	0.128481733%
806019911	Tri River Transit	12,600	0.006518764%
802927911	Tri-State Airport Authority	39,984	0.020686211%
806929911	Tri-State Transit Authority	111,384	0.057625873%
800930005	Tucker Co Board of Education	39,882	0.020633440%
807729911	Tucker Co Health Dept.	4,032	0.002086004%
808119911	Tucker Co. Solid Waste Authority	16,968	0.008778602%
802467709	Tucker County Commission	85,632	0.044302761%
804519911	Tucker County Development Authority	2,016	0.001043002%
805579911	Tug River Health Association	87,528	0.045283680%
800950005	Tyler Co Board of Education	206,903	0.107043794%
802477709	Tyler County Commission	79,128	0.040937837%
808169911	Union PSD	21,840	0.011299191%
809919911	Union Williams PSD	12,432	0.006431847%
805449911	Upper Ohio Conservation District	2,016	0.001043002%
800970005	Upshur Co Board of Education	197,987	0.102430993%
807139911	Upshur Co Public Library	10,080	0.005215011%
802487725	Upshur County Commission	73,154	0.037847116%

See accompanying notes.

(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
802579911	Upshur County Development Authority	2,016	0.001043002%
807749911	Upshur-Buckhannon Health Department	8,064	0.004172009%
896716625	Valley Comprehensive Mental Health Ctr	12,012	0.006214555%
840400001	Veterans Affairs	370,143	0.191498003%
809129911	Vienna Public Library	11,256	0.005823429%
809939911	Warm Springs PSD	6,384	0.003302840%
883430602	Water Development Authority	20,328	0.010516939%
800990005	Wayne Co Board of Education	374,509	0.193756806%
806869911	Wayne Co Health Dept.	12,676	0.006558083%
896136625	Wayne County Commission	6,384	0.003302840%
801010005	Webster Co Board of Education	96,798	0.050079628%
802507709	Webster County Commission	55,104	0.028508728%
807769911	Webster County Health Dept.	5,712	0.002955173%
808349911	Webster Springs Public Service District	4,032	0.002086004%
897066625	Weirton Board of Park Commissioners	-	0.000000000%
897086625	Weirton Sanitary Board	53,052	0.027447100%
841901801	Welch Emergency Hospital	314,126	0.162516923%
803288810	Welch, City of	55,262	0.028590471%
831000503	West Liberty State College	570,353	0.295079092%
880130602	West Virginia Lottery Commission	286,368	0.148155983%
886107204	West Virginia University	13,607,526	7.040019799%
804709911	Westbrook Health Services	370,104	0.191477825%
804613911	Western Conservation District	504	0.000260751%
807149911	Weston Sanitary Board	13,272	0.006866431%
803238810	Weston, City of	48,179	0.024925994%
801030005	Wetzel Co Board of Education	374,703	0.193857174%
806049911	Wetzel Co Emergency Ambulance Authority	23,688	0.012255276%
896736625	Wetzel Co Hospital	104,386	0.054005372%
802517709	Wetzel County Commission	146,868	0.075983954%
807779911	Wetzel-Tyler Health Department	4,920	0.002545422%
896926625	Wheeling Housing Authority	18,924	0.009790563%
807609911	Wheeling-Ohio Co Health Department	43,858	0.022690472%
806689911	White Oak Public Service District	12,096	0.006258013%
804889911	Whitehall Public Service District	6,048	0.003129007%
809079911	Wilderness Public Service District	16,380	0.008474393%
842000001	William R Sharpe Jr Hospital	658,762	0.340818568%
804489911	Williamson Housing Authority	20,328	0.010516939%
807019911	Williamson Utility Board	2,520	0.001303753%
803118810	Williamson, City of	15,792	0.008170184%

See accompanying notes.

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(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
801050005	Wirt Co Board of Education	42,050	0.021755081%
802577709	Wirt County Commission	10,416	0.005388845%
801070005	Wood Co Board of Education	525,117	0.271675695%
808669925	Wood Co Parks & Recreation	1,596	0.000825710%
806249911	Wood Co Solid Waste Authority	2,016	0.001043002%
896146625	Wood County Commission	303,178	0.156852842%
890000002	Workers Compensation Comm.	4,665	0.002413495%
805139911	Workforce Investment Board of Kanawha Co	17,276	0.008937950%
882500602	Workforce WV/Payroll-05303	592,927	0.306758026%
804639911	WV Affordable Housing Trust	-	0.000000000%
883802402	WV Bd of Social Worker Examiners	4,032	0.002086004%
855069301	WV Bd. of Chiropractic Examiners	2,016	0.001043002%
882200002	WV Board of Barbers And Cosmetologists	13,776	0.007127182%
881116002	WV Board of Veterinary Medicine	2,016	0.001043002%
847752301	WV Division of Energy	7,728	0.003998175%
837707001	WV Division of Juvenile Services	951,971	0.492513826%
881074002	WV Engineers Registration Board	8,064	0.004172009%
814000001	WV Enterprise Planning Board	54,096	0.027987226%
881300002	WV Massage Therapy Licensure Board	2,016	0.001043002%
816000002	WV Mun. Pensions Oversight Board	2,184	0.001129919%
809649911	WV Municipal League	6,048	0.003129007%
887200504	WV Network For Educational Telecom	114,444	0.059209001%
830703503	WV Northern Community College	277,850	0.143749092%
818020001	WV Office Of Tax Appeals	8,904	0.004606593%
834957902	WV Parkways Econ. Dev.& Tourism Authority	774,597	0.400747220%
837701401	WV Parole Board	23,127	0.011965036%
833300001	WV School for the Deaf and Blind	303,851	0.157201027%
884610002	WV Solid Waste Management Board	12,600	0.006518764%
832603203	WV Southern Community College	336,192	0.173933038%
881063502	WV State Board of Examiners for LPNs	12,222	0.006323201%
832802203	WV State University	568,236	0.293983836%
804259911	WVSU Metro Area Agency on Aging	29,400	0.015210449%
802599911	WVSC R & D Corporation	114,372	0.059171751%
801090005	Wyoming Co Board of Education	168,521	0.087186398%
808429911	Wyoming Co Council on Aging	32,928	0.017035703%
807809911	Wyoming Co Health Department	6,048	0.003129007%
809559911	Wyoming Co Public Library	10,080	0.005215011%
802547709	Wyoming County Commission	166,080	0.085923517%
809749911	Wyoming County Economic Dev Authority	5,376	0.002781339%

See accompanying notes.

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(Continued)

West Virginia Retiree Health Benefit Trust Fund
Schedule of Employer Other Postemployment Benefits Allocations
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Employer Contributions	Employer Allocation Percentage
	State Of West Virginia Special Funding - Public		
	School Support Plan (PSSP)	50,649,781	26.204282913%
	State of West Virginia Special Funding - OPEB		
	Supplemental for Unfunded Liability	30,000,000	15.520866465%
	State of West Virginia Special Funding - Financial		
	Stability Fund	5,000,000	2.586811077%
		<u>\$ 193,288,178</u>	<u>100.000000000%</u>

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Table with 13 columns: Employer Account Number, Employer Name, Net OPEB Liability, Deferred Outflows of Resources (Actual Investment Earnings, Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources, Differences Between Expected and Actual Non-Investment Experience), Deferred Inflows of Resources (Changes in Assumptions, Difference Between Expected and Actual Investment Earnings, Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources), Reallocation of Opt-Out Employer Change in Proportionate Share, Total Deferred Inflows of Resources, Proportionate Share of OPEB Expense, Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources, Amortization of Reallocation, Total OPEB Expense.

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Table with columns: Employer Account Number, Employer Name, Net OPEB Liability, Deferred Outflows of Resources (Actual Investment Earnings, Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources, Total Deferred Outflows of Resources), Deferred Inflows of Resources (Changes in Assumptions, Difference Between Expected and Actual Investment Earnings, Proportionate Share of Contributions), OPEB Expense (Realloation of Opt-Out Employer Change in Proportionate Share, Total Deferred Inflows of Resources, Proportionate Share of OPEB Expense, Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions, Amortization of Reallocation), and Total OPEB Expense.

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Table with columns: Employer Account Number, Employer Name, Net OPEB Liability, Deferred Outflows of Resources, Deferred Inflows of Resources, OPEB Expense, and Total OPEB Expense. Rows list various employers like Fayette County Public Library, Fire Commission, etc.

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Table with columns: Employer Account Number, Employer Name, Net OPEB Liability, Deferred Outflows of Resources, Deferred Inflows of Resources, and OPEB Expense. Rows list various employers such as Housing Development Fund, Human Rights Commission, etc.

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Table with columns: Employer Account Number, Employer Name, Net OPEB Liability, Deferred Outflows of Resources, Deferred Inflows of Resources, OPEB Expense, and Total OPEB Expense. Rows list various employers like Marshall County Commission, Martinsburg Correctional Center, etc.

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Table with columns: Employer Account Number, Employer Name, Net OPEB Liability, Deferred Outflows of Resources, Deferred Inflows of Resources, OPEB Expense, and Total OPEB Expense. Rows list various employers and their corresponding financial data.

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Table with columns: Employer Account Number, Employer Name, Net OPEB Liability, Deferred Outflows of Resources, Deferred Inflows of Resources, OPEB Expense, and Total OPEB Expense. Rows list various employers and their corresponding financial data.

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Table with columns: Employer Account Number, Employer Name, Net OPEB Liability, Deferred Outflows of Resources, Deferred Inflows of Resources, OPEB Expense, and Total OPEB Expense. Rows list various employers and their corresponding financial data.

See accompanying notes.

West Virginia Retiree Health Benefit Trust Fund
Schedule of Other Postemployment Benefits Amounts By Employer
As of and for the Year Ended June 30, 2020

Employer Account Number	Employer Name	Deferred Outflows of Resources				Deferred Inflows of Resources				OPEB Expense					
		Net OPEB Liability	Difference Between Expected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Non-Investment Experience	Changes in Assumptions	Difference Between Expected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Reallocation of Opt-Out Employer Change in Proportionate Share	Total Deferred Inflows of Resources	Proportionate Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Amortization of Reallocation	Total OPEB Expense
832603203	WV Southern Community College	768,248	84,318	131,803	216,121	(498,118)	(1,734,096)	(26,003)	(147,517)	(45,896)	(2,451,629)	(560,189)	(140,054)	(29,965)	(730,208)
881063502	WV State Board of Examiners for LPNs	27,929	3,065	22,314	25,379	(18,109)	(63,042)	(945)	(9,186)	(1,486)	(92,767)	(20,365)	9,602	(971)	(11,734)
832802203	WV State University	1,298,502	142,515	242,421	384,936	(841,925)	(2,930,991)	(43,950)	(251,333)	(76,905)	(4,145,104)	(946,839)	(227,452)	(50,212)	(1,224,503)
804259911	WVSU Metro Area Agency on Aging	67,183	7,374	43,020	50,393	(43,560)	(151,647)	(2,274)	(15,621)	(4,136)	(217,238)	(48,989)	4,831	(2,700)	(46,858)
802599911	WVSC R & D Corporation	261,357	28,685	2,486	31,171	(169,459)	(589,937)	(8,846)	(101,188)	(16,327)	(885,757)	(190,575)	(91,338)	(10,661)	(292,575)
801090005	Wyoming Co Board of Education	385,095	42,266	482,431	524,697	(249,689)	(869,240)	(13,034)	(759,066)	(23,838)	(1,914,867)	(280,803)	(146,294)	(15,563)	(442,660)
808429911	Wyoming Co Council on Aging	75,245	8,258	34,415	42,674	(48,788)	(169,844)	(2,547)	(60,823)	(5,301)	(287,303)	(54,887)	(16,284)	(3,460)	(74,611)
807809911	Wyoming Co Health Department	13,821	1,517	6,561	8,078	(8,961)	(31,196)	(468)	(4,176)	(855)	(45,656)	(10,078)	(779)	(559)	(11,415)
809559911	Wyoming Co Public Library	23,034	2,528	1,284	3,812	(14,935)	(51,993)	(780)	(12,865)	(1,426)	(81,999)	(16,796)	(4,563)	(931)	(22,290)
802547709	Wyoming County Commission	379,517	41,653	76,556	118,209	(246,072)	(856,649)	(12,846)	(113,837)	(23,506)	(1,252,909)	(276,735)	(83,720)	(15,347)	(375,802)
809749911	Wyoming County Economic Dev Authority	12,285	1,348	2,800	4,148	(7,965)	(27,730)	(416)	(8,910)	(855)	(45,876)	(8,958)	(3,510)	(559)	(13,027)
	State Of West Virginia Special Funding - Public School Support Plan (PSSP)	115,742,155	12,703,099	44,755,389	57,458,488	(75,045,107)	(261,254,183)	(3,917,530)	(64,422,013)	(7,231,754)	(411,870,587)	(84,396,595)	(31,753,924)	(4,721,621)	(120,872,140)
	State of West Virginia Special Funding - OPEB Supplemental for Unfunded Liability	68,554,386	7,524,079	71,537,534	79,061,613	(44,449,416)	(154,741,547)	(2,320,363)	(1,373,125)	(3,896,254)	(206,780,706)	(49,988,328)	81,976,198	(2,543,858)	29,444,012
	State of West Virginia Special Funding - Financial Stability Fund	11,425,731	1,254,013	11,922,922	13,176,936	(7,408,236)	(25,790,258)	(386,727)	(228,854)	(649,377)	(34,463,452)	(8,331,388)	13,662,700	(423,976)	4,907,336
		<u>\$ 441,691,746</u>	<u>\$ 48,477,187</u>	<u>\$ 227,650,816</u>	<u>\$ 276,128,003</u>	<u>\$ (286,384,889)</u>	<u>\$ (996,990,392)</u>	<u>\$ (14,949,961)</u>	<u>\$ (200,892,872)</u>	<u>\$ (26,757,944)</u>	<u>\$ (1,525,976,058)</u>	<u>\$ (322,071,759)</u>	<u>\$ 17,470,217</u>	<u>\$ (17,470,217)</u>	<u>\$ (322,071,759)</u>

See accompanying notes.

Notes to Financial Statements

1. Introduction

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75), to improve financial reporting surrounding other postemployment benefits (OPEB) provided to employees of state and local governments. GASB 75 replaced the requirements of Statement No. 45 and No. 57. It established standards for recognizing and measuring liabilities, deferred outflows and inflows of resources, and expenses. Governments contributing to an OPEB Plan will recognize their proportionate share of the collective OPEB amounts. Footnote disclosures and required supplementary information requirements about the defined benefit OPEB Plan are also addressed.

2. Summary of Significant Accounting Policies

Plan description

The West Virginia Other Postemployment Benefit Plan (the Plan) is a cost-sharing, multiple employer, defined benefit other post-employment benefit plan and covers the retirees of State agencies, colleges and universities, county boards of education, and other government entities as set forth in the West Virginia Code Section 5-16D-2 (the Code). The financial activities of the Plan are accounted for in the West Virginia Retiree Health Benefit Trust Fund (RHBT), a fiduciary fund of the State of West Virginia. The Plan is administered by a combination of the West Virginia Public Employees Insurance Agency (PEIA) and the RHBT staff. Plan benefits are established and revised by PEIA and the RHBT management with approval of the Finance Board. The Finance Board is comprised of nine members. Finance Board members are appointed by the Governor, serve a term of four years and are eligible for reappointment. The State Department of Administration cabinet secretary serves as Chairman of the Board. Four members represent labor, education, public employees and public retirees. Four remaining members represent the public-at-large.

The Plan had approximately 43,000 policyholders and 64,000 covered lives at June 30, 2020.

Active employees who retire are eligible for PEIA health and life benefits, provided they meet the minimum eligibility requirements of the applicable State retirement system and if their last employer immediately prior to retirement: is a participating employer under the Consolidated Public Retirement Board (CPRB) and, as of July 1, 2008 forward, is a participating employer with the Public Employees Insurance Agency (PEIA). Active employees who, as of July 1, 2008, have ten years or more of credited service in the CPRB and whose employer at the time of their retirement does participate with CPRB, but does not participate with PEIA will be eligible for PEIA retiree coverage provided: they otherwise meet all criteria under this heading and their employer agrees, in writing, upon a form prescribed by PEIA, that the employer will pay to PEIA the non-participating retiree premium on behalf of the retiree or retirees, or that the retiree agrees to pay the entire unsubsidized premium themselves. Active employees who are members of the Teacher's Defined Contribution Retirement plan must be either: 55 years of age and have 12 or more years of credited service; or be at least 60 years of age with five years of service; and their last employer immediately prior to retirement must be a participating employer under that, or the CPRB system to qualify to continue PEIA insurance benefits upon retirement. Employees who participate in non-State retirement systems but that are CPRB system affiliated, contracted, or approved (such as TIAA-CREF and similar plans), or are approved, in writing, by the PEIA Director must, in the case of education employees, meet the minimum eligibility requirements of the State Teacher's Retirement System, and in all other cases meet the minimum eligibility requirements of the Public Employees Retirement System to be eligible for PEIA benefits as a retiree.

West Virginia Retiree Health Benefit Trust Fund

Notes to Schedules of Employer OPEB Allocations and OPEB Amounts by Employer

For additional financial information, which may be used for disclosure by participating employers, please refer to the audited financial statements of the RHBT. The RHBT audited financial statements and actuarial reports can be found on the PEIA website at www.peia.wv.gov. If you have any questions about this report or need additional information, contact the Chief Financial Officer, Jason Haught, at 304-957-2627, ext. 72627 or the RHBT Controller, Jennifer Priddy, at 304-352-0298, ext. 20298. You can also submit your questions in writing to West Virginia Public Employees Insurance Agency, 601 57th Street, SE Suite 2, Charleston, WV 25304.

Basis of accounting

The Schedules of Employer OPEB Allocations and OPEB Amounts by Employer (the Schedules) for the RHBT have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles for government units.

Basis of allocation

OPEB amounts have been allocated to each contributing employer based on their proportionate share of employer contributions to the RHBT for the fiscal year ended June 30, 2020. Employer contributions are recognized when billed. Effective July 1, 2017, certain Employers that met the Plan's opt out criteria and chose not to participate in the Plan coverage were no longer required to make contributions to the Plan.

Measurement date

The RHBT OPEB actuarial valuation, which was used as the underlying basis for certain information in the Schedules, is as of June 30, 2020, was based on a measurement date of June 30, 2020, and was prepared for the purposes of complying with the requirements of GASB Statement 75 for the Plan Employer's fiscal year ended June 30, 2021 financial reporting.

Accounting estimates

The preparation of the Schedules of Employer OPEB Allocations and Schedules of OPEB Amounts by Employer in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of contributions, the net OPEB liability (NOL), deferred inflows of resources, deferred outflows of resources and OPEB expense as of the measurement date. Actual amounts could differ from those estimates.

Benefits provided

The Plan provides the following benefits:

- Medical and prescription drug insurance
- Life insurance

The medical and prescription drug insurance is provided through two options:

- Self-Insured Preferred Provider Benefit Plan – primarily for non-Medicare-eligible retirees and spouses
- External Managed Care Organizations – primarily for Medicare-eligible retirees and spouses

Contributions

Employer contributions were from the RHBT billing system, called the Web Contribution System, for fiscal year ended June 30, 2020. The employer contributions which were the basis of the related schedules represent what the employer was billed during the respective year for their portion of the pay as you go premiums, commonly referred to as paygo, retiree leave conversion billings, and other matters, including billing adjustments.

West Virginia Retiree Health Benefit Trust Fund
Notes to Schedules of Employer OPEB Allocations and OPEB Amounts by Employer

Paygo premiums are established by the Finance Board annually. All participating employers are required by statute to contribute to the RHBT this premium at the established rate for every active policyholder per month. The active premiums subsidized the retirees' health care by approximately \$142 million for the fiscal year ending 2020. The paygo rates for June 30, were:

	<u>2020</u>	<u>2019</u>
Paygo premium	\$ 168	\$ 183

Members retired before July 1, 1997 pay retiree healthcare contributions at the highest sponsor subsidized rate, regardless of their actual years of service. Members retired between July 1, 1997 and June 30, 2010, pay a subsidized rate depending on the member's years of service. Members hired on or after July 1, 2010, pay retiree healthcare contributions with no sponsor provided implicit or explicit subsidy.

Retiree leave conversion contributions from the employer depend on the retiree's date of hire and years of service at retirement as described below:

- Members hired before July 1, 1988, may convert accrued sick or leave days into 100% of the required retiree healthcare contribution.
- Members hired from July 1, 1988, to June 30, 2001, may convert accrued sick or leave days into 50% of the required retiree healthcare contribution.

The conversion rate is two days of unused sick and annual leave days per month for single healthcare coverage and three days of unused sick and annual leave days per month for family healthcare coverage.

There may be differences in the amount an employer has in their internal records as contributions to RHBT and the amounts shown in the allocation schedules as contributions. Additionally, total employer contributions reported in the Schedules, may not agree with the total employer contributions reported in the RHBT Statement of Changes in Fiduciary Net Position. Examples of these types of differences are listed below:

- An employer is paying the retiree's health premium or the retiree's life insurance premium as they are a non CPRB agency.
- Contributions paid to the RHBT due to an approved payment plan for historic non-participating employer premium billings are excluded from the Schedules.
- RHBT receives special funding for the county school boards as discussed in Note 3.

Summary of membership information

At June 30, 2020, the Plan's OPEB eligible membership consisted of the following:

Retirees and beneficiaries currently receiving benefit payments	43,269
Inactive plan members entitled to but not yet receiving benefit payments ^a	11,913
Active plan members	<u>34,319</u>
Totals	<u><u>89,501</u></u>

^a *Inactive plan members excluded 5,013 waived annuitants over the age 75 in 2020.*

The Plan is a closed plan to new entrants.

West Virginia Retiree Health Benefit Trust Fund
Notes to Schedules of Employer OPEB Allocations and OPEB Amounts by Employer

Net OPEB liability of the Plan

The components of the net OPEB liability of the Plan at June 30, 2020, were as follows:

Total OPEB liability	\$ 1,666,333,746
Plan fiduciary net position	<u>1,224,642,000</u>
Net OPEB liability	<u>\$ 441,691,746</u>
Plan fiduciary net position as a percentage of the total OPEB liability	73.49%
Covered payroll	\$1,712,420,688
Net OPEB Liability as a percentage of covered payroll	25.79%

Reconciliation of net OPEB liability of the Plan

The reconciliation of the net OPEB liability of the RHBT at June 30, 2020 is as follows:

Net OPEB liability at the beginning of the year, July 1, 2019 ^a	\$ 1,659,132,325
OPEB expense	(322,071,759)
Employer contributions	(193,406,000)
Change in liability experience outflows/(inflows) recognized in current liabilities	(92,883,040)
Change in assumption changes experience outflows/(inflows) recognized in current liabilities	(660,505,374)
Change in investment experience outflows/(inflows) recognized in current assets	<u>51,425,594</u>
Net OPEB liability at the end of the year, June 30, 2020 ^b	<u>\$ 441,691,746</u>

^a Based on an actuarial valuation date of June 30, 2018 with a measurement date of June 30, 2019.

^b Based on an actuarial valuation date of June 30, 2020 with a measurement date of June 30, 2020.

Components of OPEB expense

The reconciliation of the OPEB expense of the RHBT at June 30, 2020 is as follows:

Service cost	\$ 43,991,277
Interest on the total OPEB liability	192,119,243
Projected earnings on Plan investments	(81,674,552)
OPEB Plan operating expenses	3,236,000
Other changes in Plan fiduciary net position	(662,000)
Recognition of outflow/(inflow) of resources due to liabilities	(111,619,648)
Recognition of outflow/(inflow) of resources due to assumption changes	(367,790,037)
Recognition of outflow/(inflow) of resources due to assets	<u>327,958</u>
Total OPEB expense	<u>\$ (322,071,759)</u>

Measurement date

The net OPEB liability, deferred inflows of resources, deferred outflows of resources and OPEB expense were determined by an actuarial valuation date as of June 30, 2020, which is the measurement date.

Actuarial assumptions

The net OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions:

Inflation	2.25%
Salary increases	Specific to the OPEB covered group. Ranging from 2.75% to 5.18%, including inflation

West Virginia Retiree Health Benefit Trust Fund
Notes to Schedules of Employer OPEB Allocations and OPEB Amounts by Employer

Investment rate of return	6.65%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	Trend rate for pre-Medicare per capita costs of 7.0% for plan year end 2022, 6.50% for plan year end 2023, decreasing by 0.25% each year thereafter, until ultimate trend rate of 4.25% is reached in plan year end 2032. Trend rate for Medicare per capita costs of 31.11% for plan year end 2022, 9.15% for plan year end 2023, 8.40% for plan year end 2024, decreasing gradually each year thereafter, until ultimate trend rate of 4.25% is reached in plan year end 2036.
Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Level percentage of payroll over a 20 year closed period beginning June 30, 2017
Asset valuation method	Market value
Wage inflation	2.75% for PERS and TRS, and 3.25% for Troopers
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2020 actuarial valuation.
Aging factors	Based on the 2013 SOA Study “Health Care Costs – From Birth to Death”
Expenses	Health administrative expenses are included in the development of the per capita claims cost. Operating expenses are included as a component of the annual expense.
Mortality Post Retirement	<p>TRS: Pub-2010 General Healthy Retiree Mortality Tables projected with MP-2019 and scaling factors of 100% for males and 108% for females.</p> <p>PERS: Pub-2010 Below-Median Income General Healthy Retiree Mortality Tables projected with MP-2019 and scaling factors of 106% for males and 113% for females.</p> <p>Troopers A and B: Pub-2010 Public Safety Healthy Retiree Mortality Tables projected with scale MP-2019 and scaling factors of 100% for males and females.</p>
Mortality Pre-Retirement	<p>TRS: Pub-2010 General Employee Mortality Tables projected with MP-2019.</p> <p>PERS: Pub-2010 Below-Median Income General Employee Mortality Tables projected with MP-2019.</p> <p>Troopers A and B: Pub-2010 Public Safety Employee Mortality Tables projected with scale MP-2019.</p>

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 – June 30, 2020.

Certain assumptions have been changed since the prior actuarial valuation as of June 30, 2018 and a measurement date of June 30, 2020 as reflected in the footnote *Reconciliation of the Total OPEB Liability between Valuation Dates*. The net effect of the assumption changes was approximately \$1,147 million.

- General/Price inflation –Decrease price inflation rate from 2.75% to 2.25%.
- Discount Rate – Decrease discount rate from 7.15% to 6.65%.
- Wage inflation – Decrease wage inflation rate from 4.00% to 2.75% for PERS and TRS, and 3.25% for Troopers.
- OPEB Retirement – Develop explicit retirement rates for members who are eligible to retire with healthcare benefits and elect healthcare coverage.

West Virginia Retiree Health Benefit Trust Fund
Notes to Schedules of Employer OPEB Allocations and OPEB Amounts by Employer

- Waived Annuitant Termination – Develop explicit waived termination rates for members who are eligible to retire with healthcare benefits but waive healthcare coverage.
- SAL Conversion – Develop explicit SAL conversion rates for members who are eligible to convert sick and annual leave (SAL) balances at retirement and convert SAL balances into OPEB benefits.
- Lapse/Re-entry – Develop net lapse/re-entry rates for members who either lapse coverage after electing healthcare coverage or elect healthcare coverage after waiving coverage.
- Other demographic assumptions – develop termination, disability, and mortality rates based on experience specific to OPEB covered group.
- Salary increase – develop salary increase assumptions based on experience specific to the OPEB covered group.

The long-term expected rate of return of 6.65% on OPEB plan investments was determined by a combination of an expected long-term rate of return of 7.00% for long-term assets invested with the WV Investment Management Board and an expected short-term rate of return of 2.50% for assets invested with the West Virginia Board of Treasury Investments.

Long-term pre-funding assets are invested with the WVIMB. The strategic asset allocation consists of 55% equity, 15% fixed income, 10% private equity, 10% hedge fund and 10% real estate invested. Short-term assets used to pay current year benefits and expenses are invested with the WVBTI.

The long-term rates of return on OPEB plan investments are determined using a building block method in which estimates of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. Target asset allocations, capital market assumptions (“CMA”), and forecast returns were provided by the Plan’s investment advisors, including West Virginia Investment Management Board (“WV-IMB”). The projected return for the Money Market Pool held with the West Virginia Board of Treasury Investments (“WV-BTI”) was estimated based on WV-IMB assumed inflation of 2.0% plus a 25 basis point spread.

The target allocation and estimates of annualized long-term expected real returns assuming a 10-year horizon are summarized below:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	6.8%
Core Plus Fixed Income	4.1%
Core Real Estate	6.1%
Hedge Fund	4.4%
Private Equity	8.8%

Single discount rate

A single discount rate of 6.65% was used to measure the total OPEB liability. This single discount rate was based on the expected rate of return on OPEB plan investments of 6.65% and a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date to the extent benefits are effectively financed on a pay-as-you-go basis. The long-term municipal bond rate used to develop the single discount rate was 3.13% as of the beginning of the year and 2.45% as of the end of the year. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made in accordance with the prefunding and investment policies. Future pre-funding assumptions include a \$30 million annual contribution from the State through 2037. Based on those assumptions, and that the Plan is expected to be fully funded by fiscal year ended June 30, 2025, the OPEB plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. Discount rates are subject to change between measurement dates.

West Virginia Retiree Health Benefit Trust Fund
Notes to Schedules of Employer OPEB Allocations and OPEB Amounts by Employer

Deferred outflows and deferred inflows of resources by source for the OPEB Plan as a whole

Differences between expected and actual experience and changes in assumptions are recognized in OPEB expense using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the OPEB plan (active employees and inactive employees) determined as of the beginning of the measurement period.

At the beginning of the current measurement period, the expected remaining service lives of all active members expected to receive a plan benefit was approximately 315,298 years. Additionally, the total number of plan members expected to receive a plan benefit as of the actuarial valuation date was 77,886. As a result, the average of the expected remaining service lives for plan members expected to receive a plan benefit for purposes of recognizing the applicable deferred outflows and inflows of resources established in the current measurement period is 4.0482 years.

Additionally, differences between projected and actual earnings on OPEB plan investments should be recognized in OPEB expense using a systematic and rational method over a closed five-year period. For this purpose, the deferred outflows and inflows of resources are recognized in the OPEB expense as a level dollar amount over the closed period identified above.

The collective OPEB expense and collective deferred outflows of resources and collective deferred inflows of resources related to OPEB are presented this year on the Schedule of OPEB Amounts by Employer. Plan level details are shown in the following tables:

A. Outflows and (Inflows) of Resources Recognized in Current and Future OPEB Expenses as of Plan Year End June 30, 2020

Experience (Gain)/Loss	Original Balance	Date Established	Original Recognition Period/ Amortization Factor	Amount Recognized in Past OPEB Expenses	Amount Recognized in Current OPEB Expense	Deferred (Inflows) to be Recognized in Future OPEB Expenses	Deferred Outflows to be Recognized in Future OPEB Expenses
1. Differences Between Expected and Actual Non-Investment Experience	\$ (204,502,688)	June 30, 2020	4.0482	\$ -	\$ (50,516,943)	\$ (153,985,745)	\$ -
	\$ (222,869,315)	June 30, 2019	4.3013	\$ (51,814,408)	\$ (51,814,408)	\$ (119,240,499)	\$ -
	\$ (32,789,568)	June 30, 2018	4.6370	\$ (14,142,578)	\$ (7,071,289)	\$ (11,575,701)	\$ -
	\$ (10,450,977)	June 30, 2017	4.7140	\$ (6,651,025)	\$ (2,217,008)	\$ (1,582,944)	\$ -
	\$ (470,612,548)			\$ (72,608,011)	\$ (111,619,648)	\$ (286,384,889)	\$ -
2. Assumption Changes	\$ (1,028,295,411)	June 30, 2020	4.0482	\$ -	\$ (254,012,996)	\$ (774,282,415)	\$ -
	\$ (236,043,521)	June 30, 2019	4.3013	\$ (54,877,251)	\$ (54,877,251)	\$ (126,289,019)	\$ -
	\$ (273,118,328)	June 30, 2018	4.6370	\$ (117,799,580)	\$ (58,899,790)	\$ (96,418,958)	\$ -
	\$ -	June 30, 2017	4.7140	\$ -	\$ -	\$ -	\$ -
	\$ (1,537,457,260)			\$ (172,676,831)	\$ (367,790,037)	\$ (996,990,392)	\$ -
3. Difference Between Expected and Actual Investment Earnings	\$ 51,753,552	June 30, 2020	5.0000	\$ -	\$ 10,350,710	\$ -	\$ 41,402,842
	\$ 11,790,575	June 30, 2019	5.0000	\$ 2,358,115	\$ 2,358,115	\$ -	\$ 7,074,345
	\$ (12,845,466)	June 30, 2018	5.0000	\$ (5,138,186)	\$ (2,569,093)	\$ (5,138,187)	\$ -
	\$ (49,058,870)	June 30, 2017	5.0000	\$ (29,435,322)	\$ (9,811,774)	\$ (9,811,774)	\$ -
	\$ 1,639,791			\$ (32,215,393)	\$ 327,958	\$ (14,949,961)	\$ 48,477,187
4. Total	\$ (2,006,430,017)			\$ (277,500,235)	\$ (479,081,727)	\$ (1,298,325,242)	\$ 48,477,187

B. Deferred Outflows and Deferred (Inflows) of Resources by Year to be Recognized in Future OPEB Expenses

Year Ending	Non-Investment Experience	Assumption Changes	Investment Experience	Deferred (Inflows)	Deferred Outflows	Net Deferred (Inflows)/Outflows
June 30, 2021	\$ (110,985,584)	\$ (367,790,037)	\$ 327,958	\$ (491,156,488)	\$ 12,708,825	\$ (478,447,663)
June 30, 2022	\$ (106,835,763)	\$ (346,409,413)	\$ 10,139,731	\$ (455,814,270)	\$ 12,708,825	\$ (443,105,445)
June 30, 2023	\$ (66,128,626)	\$ (270,547,513)	\$ 12,708,825	\$ (336,676,139)	\$ 12,708,825	\$ (323,967,314)
June 30, 2024	\$ (2,434,917)	\$ (12,243,427)	\$ 10,350,712	\$ (14,678,344)	\$ 10,350,712	\$ (4,327,632)
Total	\$ (286,384,890)	\$ (996,990,391)	\$ 33,527,226	\$ (1,298,325,241)	\$ 48,477,187	\$ (1,249,848,054)

C. Change in Deferred Outflows/(Inflows) Recognized in Liability and Assets for Current Plan Year End

Year Ending	Non-Investment Experience	Assumption Changes	Investment Experience
June 30, 2020	\$ (92,883,040)	\$ (660,505,374)	\$ 51,425,594

Numbers may not add due to rounding.

The amortization of deferred outflows and deferred inflows related to changes in proportionate share of contributions for each participating employer is available from RHBT.

West Virginia Retiree Health Benefit Trust Fund
Notes to Schedules of Employer OPEB Allocations and OPEB Amounts by Employer

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Plan, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.65%) or 1-percentage-point higher (7.65%) than the current discount rate:

	<u>1% Decrease (5.65%)</u>	<u>Discount Rate (6.65%)</u>	<u>1% Increase (7.65%)</u>
Net OPEB liability	\$ 629,911,183	\$ 441,691,746	\$ 284,127,314

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates.

The following presents the net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Net OPEB liability	\$ 265,769,754	\$ 441,691,746	\$ 654,169,712

Reconciliation of Total OPEB Liability Between Valuation Dates

The preparation of dual actuarial OPEB valuations, both measured at June 30, 2020 created a variance from the total OPEB liability disclosed in RHBT's June 30, 2020 financial statements in comparison to the total OPEB liability in the GASB Statement No. 75 allocation schedules because of the differences in the actuarial valuation dates.

The following is a reconciliation between the total OPEB liability based on actuarial valuation as of June 30, 2018, measurement date June 30, 2020, and the actuarial valuation as of June 30, 2020, measurement date June 30, 2020.

Total OPEB liability as of June 30, 2020 ^a	\$2,813,048,891
Demographic Experience	(118,419,734)
Change in Demographic and OPEB Valuation Assumptions ^b	(279,313,510)
Change in Healthcare-Related Assumptions ^c	(831,170,927)
Change in Discount Rate from 7.15% to 6.65%	<u>82,189,026</u>
Total OPEB liability as of June 30, 2020 ^b	<u>\$1,666,333,746</u>

^a Based on actuarial valuation as of June 30, 2018, measurement date June 30, 2020.

^b Reflects Experience Study review from July 1, 2015, to June 30, 2020.

^c Reflects available capped subsidy and premium information through June 1, 2021.

3. Contributions by Nonemployer Contributing Entities in a Special Funding Situation

A special funding situation under GASB 75 occurs when a nonemployer entity (often another government) is legally responsible for providing financial support for OPEB of the employees of another entity by making contributions directly to the OPEB Plan on behalf of a government. Based on GASB 75 guidelines, the State of West Virginia (the State), is a non-employer contributing entity to the Plan as described in more detail in the following paragraphs.

The State of West Virginia is a nonemployer contributing entity that provides funding through SB 419, effective July 1, 2012, amended by West Virginia Code §11-21-96. The State provides a supplemental pre-funding source dedicating \$30 million annually to the RHBT Fund from annual collections of the Personal Income Tax Fund and dedicated for payment of the unfunded liability of the RHBT. The \$30 million transferred pursuant to this Code shall be transferred until the Governor certifies to the Legislature that an independent actuarial study has determined that the unfunded liability of RHBT has been provided for in its entirety or July 1, 2037, whichever date is later. This funding is to the advantage of all RHBT contributing employers.

The State is a nonemployer contributing entity that provides funding through West Virginia State Code §11B-2-32. The Financial Stability Fund is a plan to transfer an annual amount of \$5 million to the RHBT from special revenue funds to be used to lower retiree premiums, to help reduce benefit cuts, to help reduce premium increases or any combination thereof. The \$5 million transferred pursuant to this Code shall be transferred annually into the RHBT through June 30, 2020. This funding is to the advantage of all RHBT contributing employers.

The State is a nonemployer contributing entity that provides funding through SB 469 which was passed February 10, 2012, granting OPEB liability relief to the 55 County Boards of Education effective July 1, 2012. The public school support plan (PSSP) is a basic foundation allowance program that provides funding to the local school boards for “any amount of the employer’s annual required contribution allocated and billed to the county boards for employees who are employed as professional employees, employees who are employed as service personnel and employees who are employed as professional student support personnel”, within the limits authorized by the State Code. This special funding under the school aid formula subsidizes employer contributions of the county boards of education and contributes to the overall unfunded OPEB liability.

4. Subsequent Events

Subsequent to the OPEB valuation with a measurement date of June 30, 2020, the WV OPEB Plan was still experiencing the effects of the global pandemic that was declared by the World Health Organization due to an outbreak and spread of the COVID-19 virus. The OPEB valuation with a measurement date of June 30, 2020 does not reflect the recent and still developing impact of COVID-19, which is likely to influence healthcare claims experience, demographic experience and economic expectations.