

West Virginia PEIA/RHBT Finance Board
Thursday, March 26, 2026
Public Defender Services (PDS) Conference Room
112 California Ave., Charleston, WV 25305



MINUTES

PLACE OF MEETING:

The meeting of the Finance Board of the West Virginia Public Employees Insurance Agency (PEIA) and Retiree Health Benefits Trust Fund (RHBT) was held in the PDS Conference Room at 112 California Avenue, Building 4, Charleston, WV 25311, on Thursday, March 26, 2025 at 1:00 p.m., pursuant to the online notice filed with the Office of West Virginia Secretary of State Kris Warner. The meeting was held in person and virtually, via Google Meet.

BOARD MEMBERS PRESENT:

Eric Householder, Chairman
William "Bill" Milam
Doug Coffman
James Cava
Jason Myers
Jared Robertson
John Frankovitch
Mike Smith
Michael Cook

MEETING BEGAN AT APPROXIMATELY 1:00 P.M. WITH A QUORUM PRESENT

TOPIC: Approval of Minutes from the December 4, 2025, Finance Board Meeting

DISCUSSION: None.

MOTION: A motion was offered by Jason Myers, with a second by Michael Cook, to approve the December 4, 2025, Finance Board Minutes.

ACTION: The motion to approve the Minutes was passed unanimously.

TOPIC: Director's Notes

DISCUSSION: Brent Wolfingbarger, Director (PEIA)

Director Wolfingbarger gave a summary of the progress of the Plan. PEIA continues to monitor trends and make the necessary adjustments as needed. He took this time to also thank the Legislature for their support in SB 1082. Chairman Householder thanked PEIA for their work on gaining movement for this

bill. Director Woldingbarger also mentioned that PEIA will be participating in the Governor's internship program this summer.

TOPIC: 2026 Legislative Session

DISCUSSION: Bill Hicks, General Counsel (PEIA)

Mr. Hicks reviewed the 2026 legislative impacts for PEIA. He noted HB 4089, HB 4965, and HB 5430. In his review, he explained each bill and informed the Finance Board of potential impacts to PEIA.

TOPIC: Financial Statements YTD

DISCUSSION: Jason Haught, Chief Financial Officer (PEIA)

Mr. Haught reviewed the PEIA and RHBT financial statements for January 2026.

TOPIC: Financial Plan Update

DISCUSSION: Chris Borcik, Actuary (Continuing Care Actuaries)

Mr. Borcik provided the Finance Board with updates on financial trends and impacts to PEIA.

TOPIC: PUBLIC COMMENTS AND QUESTIONS:

DISCUSSION: There were no public comments.

TOPIC: Next Meeting

DISCUSSION: June 25, 2026

TOPIC: Adjourn

ACTION: There being no further business, the March 26, 2026, meeting of the West Virginia PEIA/RHBT Finance Board adjourned at approximately 2:00 p.m.

MOTION: A motion to adjourn the Finance Board was made by Jason Myers, with a second by Michael Cook.

ACTION: The motion to adjourn passed unanimously.

These minutes were transcribed from a recording by Erika Smith, Finance Board Secretary, and are respectfully submitted on the 26th day of March 2026.